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Minutes of the Special Meeting of the Board of Directors of  
DoubleDragon Properties Corp. ("DD")  
Held on 9 June 2015

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Appointment of Attorney-in-fact as representative of the company in Civil Case brought before the RTC 6 <sup>th</sup> Judicial Region Branch 37 with Docket No. Civil Case 15- 32669 entitled "The Integrated Bar of the Philippines Guimaras Chapter et. al versus The City Government of Iloilo et al."	
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**MINUTES OF THE MEETING  
OF THE BOARD OF DIRECTORS OF  
DoubleDragon Properties Corp. ("DD" or "Corporation")  
Held in the Boardroom, DD Corporate Office  
16<sup>th</sup> Floor 6750 Building, Ayala Avenue, Makati City  
On 9 June 2015**

**DIRECTORS PRESENT:**

EDGAR J. SIA II  
FERDINAND J. SIA  
RIZZA MARIE JOY J. SIA  
WILLIAM TAN UNTIONG  
TONY TAN CAKTIONG  
JOSEPH TANBUNTIONG  
GARY CHENG  
VICENTE PEREZ

**DIRECTORS ABSENT:**

None

**ALSO PRESENT:**

JOSELITO L. BARRERA, JR.

**I. CALL TO ORDER AND DETERMINATION OF QUORUM**

The Chairman, Mr. Edgar J. Sia II, called the special meeting to order and presided over the same. Mr. William Tan Untiong, the Corporate Secretary, certified that there was a quorum in accordance with the By Laws and the Investment and Shareholders Agreement to transact business and record the minutes of the meeting.

**II. RESOLUTION**

The Chairman discussed before the board the inevitability appointing an attorney-in-fact as representative of the company in civil case brought before the RTC Sixth Judicial Region Branch 37 with Civil Case No. 15-32669 entitled The Integrated Bar of the Philippines

(Guimaras Chapter et. al. Versus The City Government of Iloilo et. al.” Upon motion and duly seconded, the stated resolution was approved.

“RESOLVED that the Corporation do hereby name, appoint and constitute the following persons, namely:

<u>Name</u>	<u>Designation</u>
Romeo B. Bachoco	Chief Operating Officer
Joselito L. Barrera, Jr.	Head, Legal Department
Jonathan Verdejo	Legal Officer
Jay Rashid B. Ugalingan	Counsel on record

to be its true and lawful attorney-in-fact/agent, for it to appear in the name, place and stead of the Corporation, to represent it in the cases and litigation matters, whether in the initiatory, original or appellate stage, either as plaintiff, complainant, petitioner, defendant, appellant, appellee or respondent, including the Civil Case no 15-32669 entitled “THE INTEGRATED BAR OF THE PHILIPPINES (GUIMARAS CHAPTER) ET. AL. vs THE CITY GOVERNMENT OF ILOILO ET. AL.” for Rescission of Contract, Injunction with Prayer for Issuance of Restraining Order/Preliminary Injunction with full and specific power and authority to –

- A. Sign and file pleadings, verifications, certifications, including certification of non-forum shopping, affidavits, contracts, agreements, and other necessary documents in relation to the above-referenced cases;
- B. Attend preliminary investigations, hearings, proceedings, preliminary conferences, mediations, pre-trial hearings and/or meetings on behalf of the Corporation, in relation to our cases;
- C. Consider the possibility of amicable settlement or enter into compromise agreement with any party litigant, their lawyers or representatives, whenever possible, upon terms which are equitable, just and fair, in relation to our case, action, claim or complaint as well as the possibility of submission to arbitration or to other alternative modes of dispute resolution and agree on the same;
- D. Agree to a simplification of the issue/s, and consider and agree to amend pleadings;



- E. Agree on a stipulation of facts or admit facts and documents to avoid unnecessary proof, and limit the number of witnesses;
- F. Consider and agree to a suspension of proceedings; and
- G. Do or cause to be done such other matters as may aid in the prompt disposition of the action or as may be necessary under the circumstances, including the submission, execution and signing of all relevant documents."

**III. ADJOURNMENT**

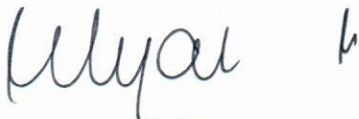
There being no further business to transact, the meeting was thereupon adjourned.

Certified Correct:



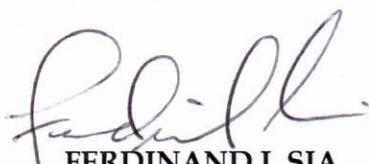
**William Tan Untiong**  
Corporate Secretary

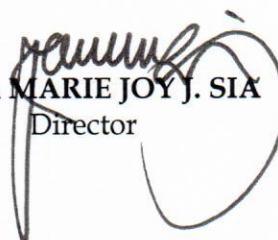
Attested by:



**EDGAR J. SIA II**  
Chairman

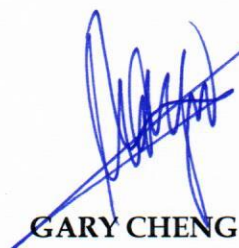
Minutes Read and Approved by:

  
**FERDINAND J. SIA**  
Director

  
**RIZZA MARIE JOY J. SIA**  
Director

**JOSEPH TANBUNTIONG**  
Director

  
**TONY TAN CAKTIONG**  
Director

  
**GARY CHENG**  
Director

  
**VICENTE PEREZ**  
Director