

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. As of Aug. 15, 2022  
Date of Report
2. SEC Identification Number CS200930354
3. BIR Tax Identification No. 287-191-423-000
4. DoubleDragon Corporation  
Exact name of issuer as specified in its charter
5. Manila, Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. DD Meridian Park Bay area Corner Macapagal Avenue EDSA Extension Boulevard Barangay 76  
Zone 10 San Rafael, Pasay City, Metro Manila, Philippines  
Address of principal office 1302  
Postal Code
8. (02) 8856-7111  
Issuer's telephone number, including area code
9. DoubleDragon Properties Corp.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,345,028,600
Preferred Shares	100,000,000

11. Indicate the item numbers reported herein:

**1H 2022 FINANCIAL HIGHLIGHTS**

- **Consolidated Revenues +26.8% to ₱3.41 Billion**
- **Consolidated EBITDA +32.0% to ₱2.07 Billion**
- **Consolidated Core Net Income +29.0% to ₱1.20 Billion**
- **Total Equity +3.1% to ₱71.44 Billion**

- **Total Assets +3.6% to ₱146.70 Billion**
- **Expects to reach over 95% pre-pandemic lease occupancy in all its CityMalls in Luzon, Visayas and Mindanao by Q4 2022**
- **Expects to substantially lease out its newly completed DoubleDragon Tower by Q4 2022**
- **Expects to commence construction of 4 more CentralHub warehouse complexes by Q4 2022**
- **Expects to start construction and pre-selling of its first overseas hybrid condotel project Hotel 101 – Niseko in Hokkaido Japan by Q4 2022**

DoubleDragon Corporation (the “Company” or “DoubleDragon”) reports Consolidated Core Net Income +29.0% to ₱1.20 Billion for the six months ending June 30, 2022 as compared to the Core Net Income in the same period the prior year. The Company's 1H 2022 Net Income consists purely of core recurring net income as there was ₱2.79 Billion tax benefit related to one-off adjustments as a result of the implementation of the CREATE law was already booked in 2021 last year as well as other one-off tax adjustments.

Consolidated EBITDA +32.0% to ₱2.07 Billion for the six months ending June 30, 2022 as compared to the same period the prior year. Consolidated Revenues +26.8% to ₱3.41 Billion for the six months ending June 30, 2022 as compared to the same period the prior year.

Total Assets +3.6% in the first six months of the year to ₱146.70 Billion as of June 30, 2022. Total Equity +3.1% in the first six months of the year to ₱71.44 Billion as of June 30, 2022.

DoubleDragon's net Debt-to-Equity ratio stood healthily at a low 0.64x versus its D/E ceiling of 2.33x. The Company's unutilized Debt Capacity stood at ₱112.78 Billion as of June 30, 2022.


**Item 9. Other Events**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DoubleDragon Corporation  
Issuer

August 15, 2022  
Date



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**Joselito L. Barrera, Jr.**  
Chief Information Officer