

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. As of May 16, 2022  
Date of Report
2. SEC Identification Number CS200930354 3. BIR Tax Identification No. 287-191-423-000
4. DoubleDragon Corporation  
Exact name of issuer as specified in its charter
5. Manila, Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. DD Meridian Park Bay area Corner Macapagal Avenue EDSA Extension Boulevard Barangay 76  
Zone 10 San Rafael, Pasay City, Metro Manila, Philippines  
Address of principal office 1302  
Postal Code
8. (02) 8856-7111  
Issuer's telephone number, including area code
9. DoubleDragon Properties Corp.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,345,028,600
Preferred Shares	100,000,000

11. Indicate the item numbers reported herein:

**1Q 2022 FINANCIAL HIGHLIGHTS**

- Consolidated Revenues +13.0% to ₱1.71 Billion
- Consolidated EBITDA +8.7% to ₱1.05 Billion
- Consolidated Net Income +5.7% to ₱469.26 Million
- Total Equity +0.2% to ₱69.48 Billion
- Total Assets +0.9% to ₱142.87 Billion
- Net Debt-to-Equity ratio at 0.60x (one of the lowest net D/E ratios among

Philippine listed companies)

- Total Cash increased +19.5% to ₱9.27 Billion, with the recent longterm bond/note issuance, DoubleDragon's latest cash position as of April 30, 2022 further increased to ₱11.27 Billion (one of the highest cash positions among Philippine listed companies today)
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**Item 9. Other Events**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DoubleDragon Corporation  
Issuer

May 16, 2022  
Date



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**Josecito L. Barrera, Jr.**  
Chief Information Officer