

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. As of Sept 30, 2022  
Date of Report
2. SEC Identification Number CS200930354
3. BIR Tax Identification No. 287-191-423-000
4. DoubleDragon Corporation  
Exact name of issuer as specified in its charter
5. Manila, Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. DD Meridian Park Bay area Corner Macapagal Avenue EDSA Extension Boulevard Barangay 76  
Zone 10 San Rafael, Pasay City, Metro Manila, Philippines  
Address of principal office 1302  
Postal Code
8. (02) 8856-7111  
Issuer's telephone number, including area code
9. DoubleDragon Properties Corp.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,345,028,600
Preferred Shares	100,000,000
11. Indicate the item numbers reported herein:

## **DoubleDragon's Hotel 101 subsidiary concludes the acquisition of 9,000 square meters land in Japan today**

- DoubleDragon's Hotel 101 subsidiary has executed the full payment today for the acquisition of 9,000 square meters land in Japan
- Hotel 101-Niseko with about 518 rooms and DoubleDragon expects to generate to generate \$137.3 Million USD (¥8.1 Billion) in hybrid condotel pre-selling sales revenue from its first overseas Hotel 101 project
- The Hotel 101 concept allows DoubleDragon to generate revenue and income twice, first from the pre-selling of the condotel units, then second after the project is constructed it generates long term recurring revenue from hotel operation

September 30, 2022: DoubleDragon Corporation's subsidiaries DDPC Worldwide Pte Ltd and Hotel 101 Worldwide Pte Ltd has executed the full payment today for the acquisition of a prime 9,000 square meters land for its first international Hotel 101 development located in Hokkaido Prefecture, Japan.

The upcoming Hotel 101 - Niseko, in Hokkaido Prefecture, Japan is expected to be patronized by local domestic travelers in Japan, and foreign tourists from other countries as well as Filipino travelers who visit Hokkaido for leisure as the site is accessible for Filipino travelers via just a few hours of flight from Manila to Sapporo New Chitose Airport.

Niseko is famous worldwide for its powder snow and Kutchan Town where the property is located is one of the foremost areas of heavy snowfall reaching 13 meters on average with some of the driest and lightest snow in the world. Because of its northern location, Niseko is internationally renowned for consistently delivering good falls of light powder snow and a long ski season that stretches from late November until early May. Hokkaido is the northmost island of Japan. During the summer Hokkaido stays cool with average temperatures of about 20 degrees celsius and is famous for its stunning nature scenes, panoramic flower fields and hot springs.

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**Item 9. Other Events**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DoubleDragon Corporation  
Issuer

September 30, 2022  
Date



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**Joselito L. Barrera, Jr.**  
Chief Information Officer