



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. August 3, 2020  
Date of Report
2. SEC Identification Number CS200930354 3. BIR Tax Identification No. 287-191-423
4. DOUBLEDRAGON PROPERTIES CORP.  
Exact name of issuer as specified in its charter
5. Manila, Philippines 6.  (SEC Use Only)
- Province, country or other jurisdiction of incorporation Industry Classification Code:
7. DD Meridian Park Bay area Corner Macapagal Avenue EDSA Extension Boulevard Barangay 76 Zone 10  
San Rafael, Pasay City, Metro Manila, Philippines 1302  
Address of principal office Postal Code
8. (02) 8856-7111  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,367,528,600
Preferred Shares	100,000,000
Total Debt (In Millions of Pesos)	48,655.91

11. Indicate the item numbers reported herein:

Further to our disclosure dated 21 July 2020, we disclose that the Company's wholly-owned subsidiary, DDPC Worldwide Pte. Ltd. (the "Issuer"), has successfully and fully concluded its maiden US\$75,000,000 5-year dollar bond issuance and it is now listed in the Singapore Exchange Securities Trading Limited.

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**SIGNATURES**

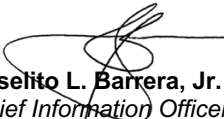
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DOUBLEDRAGON PROPERTIES CORP.

Issuer

August 3, 2020

Date

  
**Joselito L. Barrera, Jr.**  
*Chief Information Officer*



3 August 2020

**The Philippine Stock Exchange, Inc.**

Attn: Ms. Janet A. Encarnacion Head, Disclosure Department  
6/F PSE Tower, 5th Avenue corner 28th Street Bonifacio Global City, Taguig City

**Philippine Dealing and Exchange Corporation**

Attn: Atty. Marie Rose B. Magallen-Lirio  
Head, Issuer Compliance and Disclosure Department (ICDD) 29/F BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Gentlemen/Mesdames:

Further to our disclosure dated 21 July 2020, we disclose that the Company's wholly-owned subsidiary, DDPC Worldwide Pte. Ltd. (the "Issuer"), has successfully and fully concluded its maiden US\$75,000,000 5-year dollar bond issuance and it is now listed in the Singapore Exchange Securities Trading Limited.

The fresh funds from this new 5-year US \$ 75,000,000 Bonds offering and the planned Php16.97 Billion REIT IPO are expected to significantly increase the cash position of the Company.

Net Income generated for the year-ended 2019 has reached Php 10.65 Billion, an increase of 43.53% compared to Net Income of Php 7.42 Billion in 2018. More importantly, DoubleDragon's recurring revenue grew by 30.13% to Php 3.95 Billion in 2019 compared to Php 3.03 Billion the prior year primarily from the growth of its rental revenues which grew 31.02% to Php 3.27 Billion in 2019 compared to Php 2.50 Billion in the prior year.

DoubleDragon has 803,738 square meters of completed leasable space, which comprise 80.3% of the 2020 target set during the IPO, coming from having zero leasable space when it listed in April 2014.

As of March 31, 2020, DoubleDragon's Consolidated Total Assets stood at Php 115.32 Billion while Total Equity is at Php 44.50 Billion. Debt to Equity Ratio remains healthy at 1.01x, and Cash position stands at Php 5.30 Billion pesos.

Very Truly Yours,

A handwritten signature in black ink, appearing to be 'Joselito L. Barrera, Jr.', written over a horizontal line.

By: Atty. Joselito L. Barrera, Jr.  
Chief Information Officer