

SECURITIES AND EXCHANGE

COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. March 22, 2023
Date of Report
2. SEC Identification Number CS200930354 3. BIR Tax Identification No. 287-191-423
4. DOUBLEDRAGON CORPORATION
Exact name of issuer as specified in its charter
5. Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. DD Meridian Park Bay area Corner Macapagal Avenue EDSA Extension Boulevard Barangay 76 Zone 10 San Rafael, Pasay City, Metro Manila, Philippines 1302
Address of principal office Postal Code
8. (02) 8856-7111
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|-----------------------------------|---|
| Common Shares | 2,345,028,600 |
| Preferred Shares | 100,000,000 |
| Total Debt (In Millions of Pesos) | 51,042.39 |
11. Indicate the item numbers reported herein: (Copy furnished)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DOUBLEDRAGON CORPORATION

Issuer

March 22, 2023

Date



Joselito L. Barrera, Jr.
Chief Information Officer



DoubleDragon Corporation's ("DoubleDragon") wholly owned subsidiary DDPC Worldwide Pte. Ltd. ("DDPC Worldwide") successfully tapped an additional US\$20,000,000 tap offering (the "Tap Offering") of its outstanding US\$160,000,000 7.25% Senior Guaranteed Notes Due 2025 (ISIN: XS2207972790; Common Code: 220797279) due in 2025 which existing notes are listed on the Singapore Exchange Securities Trading Limited

DoubleDragon continues to increase diversification of its funding sources as it prepares itself to grow its business operations inside and outside the Philippines over the long-term. Philippine companies have successfully offered and listed fixed term senior bonds on the SGX-ST in recent years. DoubleDragon recognizes the value that diverse funding sources and a broad investor base provide for its growth and expansion and further boost its cash position

DoubleDragon Gets Upgraded to Highest PRS Triple A Credit Rating

Use of Proceeds Intended for the development and construction of Hotel101 overseas projects and for general corporate purposes

DoubleDragon believes it is about time that a Filipino hotel brand be exported overseas

DoubleDragon envisions its subsidiary Hotel101 Global Pte Ltd to reach 500,000 uniform Hotel101 room portfolio globally by 2040 and aims to make the homegrown Filipino Hotel101 brand become one of the top 5 global hotel groups operating in over 101 countries

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***** DOUBLED DRAGON US\$ TAP OF 7.25% 2025 NOTES – PRICED US\$20MM @ 8.00% *****

Issuer	DDPC Worldwide Pte. Ltd. (the “Issuer”)
Guarantor	DoubleDragon Corporation (“DD”, “DoubleDragon” or the “Company”)
Offering	Senior guaranteed bond
Format	Regulation S only (Cat 1)
Expected Rating	Unrated
Reopening Size	US\$ 20MM, immediately fungible with the Original Notes
New Total Size	US\$ 180MM
Reopening Price	\$ 98.418, plus accrued interest from (and including) 27 January 2023 to (but excluding) the settlement date (T+5) of the new notes
Reopening Yield	8.00%
Original Notes	US\$160,000,000 7.25% Senior Guaranteed Notes Due 2025 (ISIN: XS2207972790, Common Code: 220797279)
Coupon	7.250% Fixed, Semi-annual, 30/360
Distribution Payment	Fixed rate, payable semi-annually in arrear
Maturity	27 July 2025
Denomination	US\$200,000 and integral multiples of US\$1,000 in excess thereof
Listing	Singapore Exchange Securities Trading Limited (“SGX-ST”)
Use of Proceeds	For the development and construction of overseas projects of Hotel101 Global Pte. Ltd. and general corporate purposes
Settlement Date	28 March 2023 (T+5)
Denominations	US\$200k/US\$1k denoms
Governing Law	English law
Sole Global Coordinator, Lead Manager and Bookrunner	UBS*
TOE	[]

* UBS AG is incorporated in Switzerland with limited liability. UBS AG has a branch registered in Singapore (UEN S98FC5560C)

FCA / ICMA STABILIZATION APPLIES.

This announcement does not constitute or form part of and should not be construed as an offer or invitation or the solicitation of an offer to sell, issue or subscribe for securities in the United States, Philippines or elsewhere where such offer or sale would be unlawful. This announcement is confidential and solely for the use of the person it is addressed to and its advisers.

The securities mentioned herein, if the proposed offering proceeds, will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States, or any other jurisdiction.

If the proposed offering proceeds, the securities mentioned herein will only be offered and sold in offshore transactions outside the United States in reliance on Regulation S under the Securities Act and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws. No public offering of any securities mentioned herein is being or will be made in the United States, the Philippines or in any other jurisdiction where such an offering is restricted, prohibited or unlawful. Neither this announcement nor any portion hereof may be sent or transmitted, directly or indirectly, into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law, the Philippine Securities Regulation Code or the securities laws of any such other jurisdiction. This information is subject to change and does not purport to be a complete description of the securities or the proposed offering. Any failure to comply with these restrictions may result in a violation of the Securities Act or the applicable laws of other jurisdictions. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted. Neither this announcement nor any information herein nor the fact of its distribution shall form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever.

Any investment decision should be made solely on the basis of an offering circular.

THE SECURITIES BEING OFFERED OR SOLD HAVE NOT BEEN REGISTERED, AND WILL NOT BE REGISTERED, WITH THE PHILIPPINE SECURITIES AND EXCHANGE COMMISSION UNDER THE PHILIPPINE SECURITIES REGULATION CODE ("SRC"). ANY FUTURE OFFER OR SALE THEREOF IS SUBJECT TO REGISTRATION REQUIREMENTS UNDER THE PHILIPPINE SRC, UNLESS SUCH OFFER OR SALE QUALIFIES AS AN EXEMPT TRANSACTION UNDER THE PHILIPPINE SRC.

This announcement and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of the securities mentioned herein may not be circulated or distributed, nor may the securities mentioned herein be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor (as defined in Section 4A of the Securities and Futures Act 2001 of Singapore, as modified or amended from time to time (the "SFA")) pursuant to Section 274 of the SFA, (ii) to a relevant person (as defined in Section 275(2) of the SFA) pursuant to Section 275(1) of the SFA, or any person pursuant to Section 275(1A) of the SFA, and in accordance with the conditions specified in Section 275 of the SFA and (in the case of an accredited investor) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018 or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

In connection with Section 309B of the SFA and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the "**CMP Regulations 2018**"), the Issuer has determined the classification of the securities mentioned herein as prescribed capital markets products (as defined in the CMP Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).