

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-Q

### QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended  
Sep 30, 2022
2. SEC Identification Number  
30354
3. BIR Tax Identification No.  
287191423000
4. Exact name of issuer as specified in its charter  
DOUBLEDragon CORPORATION
5. Province, country or other jurisdiction of incorporation or organization  
Republic of the Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
DD Meridian Park Bay Area corner Macapagal Avenue and EDSA Extension Boulevard,  
Brgy. 76 Zone 10 San Rafael, Pasay City  
Postal Code  
1302
8. Issuer's telephone number, including area code  
(632) 8856-7111
9. Former name or former address, and former fiscal year, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,345,028,600
Preferred	100,000,000
Total Debt (In Millions of Pesos)	51,042.39

11. Are any or all of registrant's securities listed on a Stock Exchange?

☒ Yes ☐ No

If yes, state the name of such stock exchange and the classes of securities listed therein:

Philippine Stock Exchange; Securities Listed: Common Shares and Preferred Shares

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

☒ Yes ☐ No

(b) has been subject to such filing requirements for the past ninety (90) days

☒ Yes ☐ No

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## DoubleDragon Corporation

### DD

#### PSE Disclosure Form 17-2 - Quarterly Report

*References: SRC Rule 17 and  
Sections 17.2 and 17.8 of the Revised Disclosure Rules*

For the period ended	Sep 30, 2022
Currency (indicate units, if applicable)	PHP

#### Balance Sheet

	Period Ended	Fiscal Year Ended (Audited)
	Sep 30, 2022	Dec 31, 2021
<b>Current Assets</b>	23,254,290,158	23,303,700,180
<b>Total Assets</b>	147,216,376,523	141,656,203,880
<b>Current Liabilities</b>	16,869,328,817	19,495,900,565
<b>Total Liabilities</b>	75,406,742,443	72,347,750,647
<b>Retained Earnings/(Deficit)</b>	25,517,109,123	25,251,421,362
<b>Stockholders' Equity</b>	71,809,634,080	69,308,453,233
<b>Stockholders' Equity - Parent</b>	41,020,460,906	40,979,286,450
<b>Book Value per Share</b>	13.23	13.09

#### Income Statement

	Current Year (3 Months)	Previous Year (3 Months)	Current Year-To-Date	Previous Year-To-Date
<b>Gross Revenue</b>	2,555,446,670	8,474,915,301	5,966,199,127	11,164,723,450
<b>Gross Expense</b>	1,375,267,486	1,237,786,405	3,361,148,695	3,236,649,625
<b>Non-Operating Income</b>	696,760,688	6,876,075,138	1,431,302,205	7,300,691,272
<b>Non-Operating Expense</b>	335,214,826	446,389,248	909,250,118	1,239,475,172

<b>Income/(Loss) Before Tax</b>	1,180,179,184	7,237,128,896	2,605,050,432	7,928,073,825
<b>Income Tax Expense</b>	313,044,227	2,648,468,808	148,868,223	-378,597,393
<b>Net Income/(Loss) After Tax</b>	867,134,957	4,588,660,088	2,456,182,209	8,306,671,218
<b>Net Income Attributable to Parent Equity Holder</b>	322,638,535	3,536,074,788	1,309,407,408	5,943,607,178
<b>Earnings/(Loss) Per Share (Basic)</b>	0.07	1.43	0.35	2.31
<b>Earnings/(Loss) Per Share (Diluted)</b>	0.07	1.43	0.35	2.31

	<b>Current Year (Trailing 12 months)</b>	<b>Previous Year (Trailing 12 months)</b>
<b>Earnings/(Loss) Per Share (Basic)</b>	0.9	2.4
<b>Earnings/(Loss) Per Share (Diluted)</b>	0.9	2.4

#### Other Relevant Information

Amendments were made to align with the Company's reviewed financial statements that will be filed in relation to the planned Reg S Tap on DoubleDragon's outstanding USD-denominated Senior Guaranteed Longterm Bonds due in 2025 may follow, subject to market conditions.

The planned Tap Offering will be the fourth tranche to increase the already listed USD Bonds of DoubleDragon's wholly owned offshore subsidiary DDPC Worldwide in the Singapore Exchange due in July 2025.

Amendments on the financial statements include adjustments to current & noncurrent assets, current and other noncurrent liabilities, receivables-net, inventories, investment properties, accounts payable and other liabilities, NCI, deferred tax liabilities, long-term notes payable, retained earnings, deferred tax benefit and statement of cash flows.

DoubleDragon's Net Income for the first nine months of 2022 is P2.46 Billion. As of September 30, 2022, DoubleDragon's Total Assets stood at P147.22 Billion, and Total Equity stood at P71.81 Billion. Debt to Equity Ratio ("D/E") stood healthily at a low 0.69x far below its D/E ceiling of 2.33x, and Cash position stands at P4.89 Billion.

Any bonds issued pursuant to the Tap Offering will be consolidated with and increase the outstanding principal amount of DDPC Worldwide's existing listed maiden USD Bonds listed on the SGX-ST. Use of Proceeds Intended for the development and construction of Hotel101 Global overseas projects and for general corporate purposes.

DoubleDragon seeks to increase diversification of its funding sources as it prepares itself to grow its business operations inside and outside the Philippines over the long-term. Philippine companies have successfully offered and listed fixed term senior bonds and perpetual securities on the SGX-ST in recent years. DoubleDragon recognizes the value that diverse funding sources and a broad investor base provide for its growth and expansion.

On November 4, 2022 - Philippine Rating Services Corporation (PhilRatings) announced that it has upgraded its Corporate Credit Rating to PRS Aaa for DoubleDragon Corporation.

DoubleDragon envisions its subsidiary Hotel101 Global Pte Ltd to reach 500,000 uniform Hotel101 room portfolio globally by 2040 and aims to make the homegrown Filipino Hotel101 brand become one of the top 5 global hotel groups operating in over 101 countries

#### Filed on behalf by:

<b>Name</b>	Jose Roelph Desales
<b>Designation</b>	Investor Relations Head