

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended
Jun 30, 2022
2. SEC Identification Number
30354
3. BIR Tax Identification No.
287191423000
4. Exact name of issuer as specified in its charter
DOUBLEDAGON CORPORATION
5. Province, country or other jurisdiction of incorporation or organization
Republic of the Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
DD Meridian Park Bay Area corner Macapagal Avenue and EDSA Extension Boulevard,
Brgy. 76 Zone 10 San Rafael, Pasay City
Postal Code
1302
8. Issuer's telephone number, including area code
(632) 8856-7111
9. Former name or former address, and former fiscal year, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,345,028,600
Preferred	100,000,000
Total Debt (In Millions of Pesos)	51,042.39

11. Are any or all of registrant's securities listed on a Stock Exchange?

☒ Yes ☐ No

If yes, state the name of such stock exchange and the classes of securities listed therein:

Philippine Stock Exchange; Securities Listed: Common Shares and Preferred Shares

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

☒ Yes ☐ No

(b) has been subject to such filing requirements for the past ninety (90) days

☒ Yes ☐ No

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DoubleDragon Corporation

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PSE Disclosure Form 17-2 - Quarterly Report References: SRC Rule 17 and Sections 17.2 and 17.8 of the Revised Disclosure Rules

For the period ended	Jun 30, 2022
Currency (indicate units, if applicable)	PHP

Balance Sheet

	Period Ended	Fiscal Year Ended (Audited)
	Jun 30, 2022	Dec 31, 2021
Current Assets	24,054,899,118	23,303,700,180
Total Assets	145,779,656,797	141,656,203,880
Current Liabilities	15,043,607,664	19,495,900,565
Total Liabilities	73,948,507,227	72,347,750,647
Retained Earnings/(Deficit)	25,914,300,235	25,251,421,362
Stockholders' Equity	71,831,149,570	69,308,453,233
Stockholders' Equity - Parent	41,417,652,018	40,979,286,450
Book Value per Share	13.4	13.09

Income Statement

	Current Year (3 Months)	Previous Year (3 Months)	Current Year-To-Date	Previous Year-To-Date
Gross Revenue	1,696,374,245	1,171,996,928	3,410,752,457	2,689,808,149
Gross Expense	897,186,995	1,078,950,565	1,985,881,209	1,998,863,220
Non-Operating Income	364,984,940	192,948,650	734,541,517	424,616,134
Non-Operating Expense	531,312,617	982,561,096	1,398,995,808	1,682,435,327

Income/(Loss) Before Tax	799,187,250	93,046,363	1,424,871,248	690,944,929
Income Tax Expense	(320,597,003)	(3,181,155,673)	(164,176,004)	(3,027,066,201)
Net Income/(Loss) After Tax	1,119,784,253	3,274,202,036	1,589,047,252	3,718,011,130
Net Income Attributable to Parent Equity Holder	696,004,134	2,201,862,063	986,768,873	2,407,532,390
Earnings/(Loss) Per Share (Basic)	0.23	0.86	0.28	0.88
Earnings/(Loss) Per Share (Diluted)	0.23	0.86	0.28	0.88

	Current Year (Trailing 12 months)	Previous Year (Trailing 12 months)
Earnings/(Loss) Per Share (Basic)	2.26	0.98
Earnings/(Loss) Per Share (Diluted)	2.26	0.98

Other Relevant Information

Amendments were made to align with the Company's reviewed financial statements that will be filed in relation to the planned Reg S Tap on DoubleDragon's outstanding USD-denominated Senior Guaranteed Longterm Bonds due in 2025 may follow, subject to market conditions.

The planned Tap Offering will be the third tranche to increase the already listed USD Bonds of DoubleDragon's wholly owned offshore subsidiary DDPC Worldwide in the Singapore Exchange due in July 2025.

Amendments on the financial statements include adjustments to current & noncurrent assets, current and other noncurrent liabilities, receivables-net, prepaid and other current assets, investment properties, lease liabilities, NCI, deferred tax liabilities and deferred tax benefit.

DoubleDragon's Net Income for the first six months of 2022 is 1.59 Billion. As of June 30, 2022, DoubleDragon's Total Assets stood at P145.78 Billion, and Total Equity stood at P71.83 Billion. Debt to Equity Ratio ("D/E") remains at 0.75x far below its D/E ceiling of 2.33x, and Cash position stands at P7.88 Billion.

Any bonds issued pursuant to the Tap Offering will be consolidated with and increase the outstanding principal amount of DDPC Worldwide's existing listed maiden USD Bonds listed on the SGX-ST. Use of Proceeds Intended for Hotel101 Niseko Hokkaido Japan Project and for general corporate purposes.

DoubleDragon seeks to increase diversification of its funding sources as it prepares itself to grow its business operations inside and outside the Philippines over the long-term. Philippine companies have successfully offered and listed fixed term senior bonds and perpetual securities on the SGX-ST in recent years. DoubleDragon recognizes the value that diverse funding sources and a broad investor base provide for its growth and expansion.

On November 4, 2022 - Philippine Rating Services Corporation (PhilRatings) announced that it has upgraded its Corporate Credit Rating to PRS Aaa for DoubleDragon Corporation.

Filed on behalf by:

Name	Jose Roelph Desales
Designation	Investor Relations Head