

REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
Ground Floor, Secretariat Building, PICC
City Of Pasay, Metro Manila

COMPANY REG. NO. CS200930354

**CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION**

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the amended articles of incorporation of the

DOUBLEDRAGON CORPORATION


(Formerly: DOUBLEDRAGON PROPERTIES CORP.)

(Amending Articles I, II Secondary Purpose & IV (term of existence) thereof)

copy annexed, adopted on April 14, 2021 by majority vote of the Board of Directors and ratified on July 30, 2021 by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Corporate Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 15 of the Revised Corporation Code of the Philippines, Republic Act No. 11232, which took effect on February 23, 2019, and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing/lending company and time shares/club shares/membership certificates issuers or selling agents thereof; nor to operate a fiat money to virtual currency exchange. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 18th day of November, Twenty Twenty One.


DANIEL P. GABUYO
Assistant Director
SO Order 1188 Series of 2018

MGL/qba

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COVER SHEET

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S.E.C. Registration Number

D	O	U	B	L	E	D	R	A	G	O	N	P	R	O	P	E	R	T	I	E	S	C	O	R	P	.

(Company's Full Name)

D	D	M	E	R	I	D	I	A	N	P	A	R	K	B	A	Y	A	R	E	A	B	R	G	Y
7	6	Z	O	N	E	1	0	S	A	N	R	A	F	A	E	L	P	A	S	A	Y			

(Business address: No. Street City / Town / Province)

Atty. Joselito L. Barrera, Jr.
Contact Person

8856-7111
Company Telephone Number

Month Day
Fiscal Year

- C
FORM TYPE

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

Top be accomplished by SEC Personnel concerned

LCU

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Securities and Exchange Commission

MARKETS AND SECURITIES REGULATION DEPARTMENT (MSRD)

November 9, 2021

DOUBLEDRAGON PROPERTIES CORP.
 DD Headquarters, 10th Floor, Tower 1
 Double Dragon Plaza
 DD Meridian Park Bay Area
 Corner Macapagal Avenue and EDSA Extension
 Barangay 76, Zone 10, San Rafael, Pasay City

Through: **ATTY. JOSELITO L. BARRERA JR.**
 Legal Department Head
 josebitobarrera@doubledragon.com.ph

Subject: **REQUEST FOR COMMENT/RECOMMENDATION**

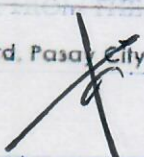
Gentlemen:

This is in response to the request for comments or recommendation on your proposed application to amend the Articles of Incorporation, as follows:

Current Articles of Incorporation	Proposed Amendment
FIRST: The name of this corporation shall be: <p style="text-align: center;">DOUBLEDRAGON PROPERTIES CORP. (formerly Injap Land Corporation)</p>	FIRST: The name of this corporation shall be: <p style="text-align: center;">DOUBLEDRAGON CORPORATION (formerly DoubleDragon Properties Corp.)</p>
SECOND: A. That the primary purpose of this corporation is: <i>To engage in the business of real estate development including but not limited to residential and commercial subdivisions, buildings, and condominium projects in accordance with Republic Act 4726 (otherwise known as The Condominium Act) as amended; to buy and acquire by purchase, lease or otherwise, lands, and interest in land and to own, hold, impose, promote, develop, subdivide and manage any land owned, held or occupied by the Corporation or belonging to them; to construct, erect and manage or administer buildings such as condominiums, apartments, hotels, restaurants, stores or other structures now or hereafter erected on any land owned, held or occupied and to mortgage, sell, lease or otherwise dispose of lands or interest in lands and buildings or other structure; at any time owned or held by the corporation or belonging to others in the Philippines or elsewhere for such other lawful, commercial and charitable purposes as may be deemed proper for the corporation.</i> B. That the corporation shall have all the express power of a corporation as provided for under Section 36 of the Corporation Code of the Philippines and the following: (a) To acquire by purchase, lease, donation or otherwise, and to own, use, improve, develop, subdivide, sell, mortgage, exchange, lease, develop, and hold for investment or otherwise dispose of buildings, houses, apartments, and other structures	SECOND: A. That the primary purpose of this corporation is: To invest in or otherwise acquire and own, hold, use sell, assign, transfer, lease, mortgage, exchange, develop, or otherwise dispose of real and personal property of every kind and description, including shares of stock, bonds, debentures, notes, evidence of indebtedness, and other securities and obligations of any corporation or corporations, associations, domestic or foreign, and to possess and exercise in respect thereof, all the rights, powers and privileges of ownership, including all voting powers of any stock so owned, and to secure and guarantee the loans and obligations of, and act as surety for its subsidiaries, affiliates or associates as may be authorized by the Board of Directors. B. That the corporation shall have all the express power of a corporation as provided for under Section 36 of the Corporation Code of the Philippines and the following: To acquire by purchase, lease, donation or otherwise and to own, use, operate, manage , improve, develop, subdivide, sell, mortgage, exchange, lease, develop, and hold for investment or otherwise dispose of buildings

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 www.sec.gov.ph inquiry@sec.gov.ph

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of whatever kind, together with their appurtenances;

- (ii) *To purchase, acquire, own, lease, sell and convey real properties, such as lands, buildings, factories and warehouse and machineries, equipment and other personal properties as may be necessary or incidental to the conduct of the corporation business, and to pay in cash, shares of its indebtedness, or other securities, as may be deemed expedient, for any business of property acquired by the corporation;*
- (iii) To **borrow or raise money necessary** to meet the financial requirements of its business by the issuance of bonds, promissory notes and other evidences of indebtedness, and to secure the repayment thereof by mortgage, pledge, upon the properties of the corporation, or to issue pursuant to law shares of its capital stock, debentures and other evidences of indebtedness in payment for properties acquired by the corporation or for money borrowed in the process of its lawful business;
- (iv) To invest and deal with the **money and properties** of the corporation in such manner as may from time to time be considered wise or expedient shares of stocks, bonds or obligations or evidences of indebtedness in the same manner and to the same extent as natural persons might, could or would do and to exercise all rights, powers and privileges of ownership, including the right to vote thereof or consent in respect thereof for any and all purpose without engaging in stock brokerage business;
- (v) To enter into any lawful arrangement for sharing profits, union of interest, reciprocal concession, or cooperation, with any corporation, association, partnership syndicate, entity, person or governmental, municipal or public authority, domestic or foreign, in the carrying on of any business or transaction deemed necessary, convenient or incident to carrying out any of the purposes of the corporation;
- (vi) To acquire or obtain from any government or authority, national, provincial, municipal or otherwise, or any corporation, corporation or partnership or person, such charter, contracts, franchise, privileges exemption, licenses and concessions as may be conducive to any of the objects of the corporation;
- (vii) To establish and operate one or more branch offices or agencies and to carry on any or all acts of its operations and business without any restriction as to place or amount including the right to hold, purchase, or otherwise acquire, lease, mortgage, pledge and convey or otherwise deal in and with real and personal property anywhere within the Philippines;
- (viii) To distribute the surplus profits of the corporation to the shareholders thereof in cash or in kind, namely, properties of the corporation, particularly any shares of stock debentures or securities of other companies belonging to the corporation;

houses, apartments, and other structures of whatever kind, together with their appurtenances;

- (i) To **raise equity capital, or incur any credit instrument** to meet the financial requirements of its business by the issuance of bonds, promissory notes and other evidences of indebtedness, and to secure the repayment thereof by mortgage, pledge, upon the properties of the corporation or to issue pursuant to law shares of its capital stock, debentures and other evidences of indebtedness in payment for properties acquired by the corporation or for money borrowed in the process of its lawful business;
- (ii) To invest and deal with the **funds and other assets** of the corporation in such manner as may from time to time be considered wise or expedient shares of stocks, bonds or obligations or evidences of indebtedness in the same manner and to the same extent as natural persons might, could or would do and to exercise all rights, powers and privileges of ownership, including the right to vote thereof or consent in respect thereof for any and all purpose without engaging in stock brokerage business;
- (iii) To enter into any lawful arrangement for sharing profits, union of interest, reciprocal concession, or cooperation, with any corporation, association, partnership syndicate, entity, person, **employees** or governmental, municipal or public authority, domestic or foreign, in the carrying on of any business or transaction deemed necessary, convenient or incident to carrying out any of the purposes of the corporation;
- (iv) To acquire or obtain from any government or authority, **foreign**, national, provincial, municipal or otherwise, or any corporation, corporation or partnership or person, such charter, contracts, franchise, privileges exemption, licenses and concessions as may be conducive to any of the objects of the corporation;
- (v) To establish and operate one or more branch offices or agencies and to carry on any or all acts of its operations and business without any restriction as to place or amount including the right to hold, purchase, or otherwise acquire, lease, mortgage, pledge and convey or otherwise deal in and with real and personal property anywhere within the Philippines;
- (vi) To distribute the surplus profits of the corporation to the shareholders thereof in cash or in kind, namely, properties of the corporation, particularly any shares of stock, debentures or

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(ix) To do or cause to be done any one or more of the acts and things herein set forth as its purposes, within or without the Philippines, and in any and all foreign countries, and to do everything necessary, desirable or incidental to the accomplishment of the purpose or the exercise of any one or more of its powers, or which shall at any time appear conducive to or expedient for the protection or benefit of the corporation;

(x) To create or invest in corporations that engage in **property related** ventures, **such as but not limited to construction, operations and management of terminals** or such other activities related to the primary purpose and for the furtherance of the purpose of the parent **company; and**

(xi) To create or invest in corporations engaged in **the business of shopping malls**, to enter into Joint Venture Agreements with any person for the creation, development, operation and/or management of any **shopping mall** and to enter into any other lawful agreement for the furtherance of this purpose.

That the corporation shall not amend its primary and/or secondary purposes for a period of seven (7) years from listing date in accordance with the Listing Rules for the Main and SME Boards of the Philippine Stock Exchange dated 6 June 2013.

securities of other companies belonging to the corporation;

(vii) To do or cause to be done any one or more of the acts and things herein set forth as its purposes, within or without the Philippines, and in any and all foreign countries, and to do everything necessary, desirable or incidental to the accomplishment of the purpose or the exercise of any one or more of its powers, or which shall at any time appear conducive to or expedient for the protection or benefit of the corporation;

(viii) To create or invest in corporations that engage in **various and any kind of business** ventures or such other activities related to the primary purpose and for the furtherance of the purpose of the parent;

(ix) To create or invest in corporations engaged in **various and any kind of business and industries**, to enter into Joint Venture Agreements with any person for the creation, development, operation and/or management of any **business** and to enter into any other lawful agreement for the furtherance of this purpose.

(x) To own, purchase, license, acquire, obtain an interest in, hold, pledge, mortgage, assign, deposit, create trust with respect to, exchange, sell or otherwise dispose, charge royalties for, any and all intellectual property rights as may be necessary for the furtherance of its business;

(xi) To directly or indirectly engage in any business as may be authorized by law and to do such other things and acts, including, as necessarily included, incidental or conducive to the attainment of the above purposes or any of them, or which may be conveniently carried on and indirectly, to enhance the value of or render profitable any business of the corporation, always provided that nothing shall be done in connection with any of the above objects which is prohibited by any of the laws of the Philippines or any country where such business is located;

(xii) To propose or invest in, or participate (whether by itself or as a consortium member, joint venture partner, or otherwise) in the acquisition of interest in various projects of all kinds, in its capacity as a holding company;

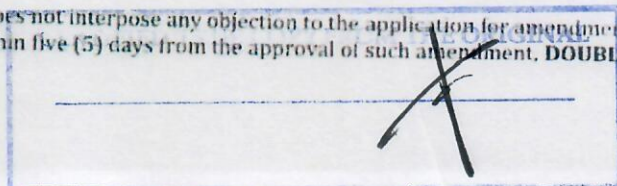
(xiii) To perform all acts necessary for the furtherance of its primary purpose, as may be approved by the Board of Directors.

FOURTH: That the term **for which the corporation is to exist is fifty (50) years from and after the date of issuance of the certificate of incorporation.**

FOURTH: That the term of the corporation shall be perpetual.

The Company is reminded that its registration statement (RS) mainly revolves around its business as a real estate firm. With the amendment of the purpose to include the holding of interest in businesses other than real estate, its RS may also need to be amended in case any event or transaction would increase or create a risk on the securities covered by the secondary license.

Other than the foregoing remark, this Department does not interpose any objection to the application for amendment of Corporation's Articles of Incorporation. Thus, within five (5) days from the approval of such amendment, **DOUBLE**



DRAGON PROPERTIES CORP. shall file with the Commission, a duly accomplished Current Report (SEC Form 17-C), disclosing the approval of said amendments.

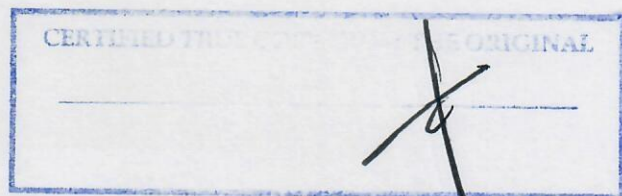
Notwithstanding the foregoing, this Department defers to the discretion of the Commission's Company Registration and Monitoring Department (CRMD), considering that it has primary jurisdiction over registration of corporations and partnerships in general, as well as amendments to Articles of Incorporation and By-laws. Moreover, our comments or recommendations are limited only to this Department's regulatory requirements and does not cover the substance of the application with respect to compliance with the Revised Corporation Code of the Philippines.

Finally, it is emphasized that this comment is without prejudice to the prerogative of this Department to act later against the subject entity, if warranted, to ensure full compliance with the provisions of the Securities Regulation Code, its implementing rules and regulations, and other pertinent laws, rules and regulations, as may be necessary and applicable under the circumstances.

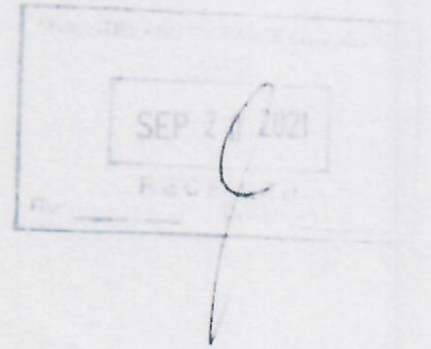
Very truly yours,

signed
VICENTE GRACIANO P. FELIZMENIO, JR.
Director

Copy-furnished:
Company Registration and Monitoring Department



DIRECTORS' CERTIFICATE
OF AMENDMENT OF THE
ARTICLES OF INCORPORATION
OF
DOUBLEDRAGON PROPERTIES CORP.



KNOWN ALL MEN BY THESE PRESENTS:

The undersigned Corporate Secretary and a majority of the Board of Directors of **DoubleDragon Properties Corp.** (the "Corporation") do hereby certify that at the meeting of the Board of Directors held on April 14, 2021, the following amendments to the Articles of Incorporation of the Corporation were unanimously approved, and at the virtual meeting of shareholders of the Corporation which included in the agenda the ratification of the amendments to the Articles of Incorporation, held on July 30, 2021 at which meeting of the shareholders owning or representing at least two-thirds (2/3) of the outstanding capital stock of the Corporation, were present or represented, the following amendments to the Articles of Incorporation were, by unanimous vote of the shareholders present/represented, ratified and adopted:

"FIRST: The name of this corporation shall be:

DOUBLDRAGON CORPORATION

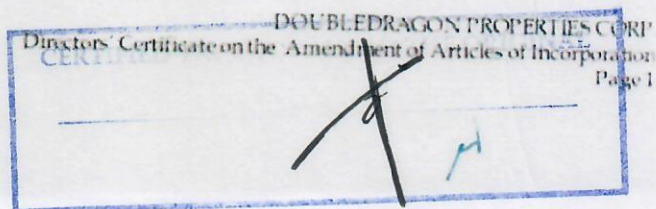
(As approved in a meeting of the Board of Directors on April 14, 2021 and ratified by the shareholders in a meeting on July 30, 2021)

SECOND: A. That the primary purpose of this corporation is:

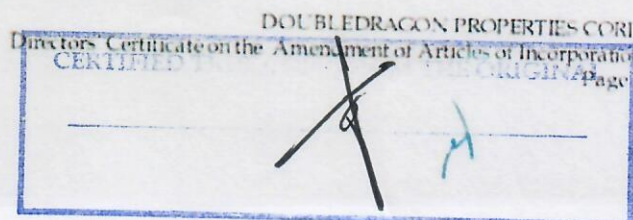
To invest in or otherwise acquire and own, hold, use, sell, assign, transfer, lease, mortgage, exchange, develop, or otherwise dispose of real and personal property of every kind and description, including shares of stock, bonds, debentures, notes, evidence of indebtedness, and other securities and obligations of any corporation or corporations, associations, domestic or foreign, and to possess and exercise in respect thereof, all the rights, powers and privileges of ownership, including all voting powers of any stock so owned, and to secure and guarantee the loans and obligations of, and act as surety for its subsidiaries, affiliates or associates as may be authorized by the Board of Directors. *(As approved in a meeting of the Board of Directors on April 14, 2021 and ratified by the shareholders in a meeting on July 30, 2021)*

B. That the corporation shall have all the express power of a corporation as provided for under Section 36 of the Corporation Code of the Philippines and the following: *(As approved in a meeting of the Board of Directors on April 14, 2021 and ratified by the shareholders in a meeting on July 30, 2021)*

1. To acquire by purchase, lease, donation or otherwise, and to own, use, operate, manage, improve, develop, subdivide, sell, mortgage, exchange, lease, develop, and



- hold for investment or otherwise dispose of buildings, houses, apartments, and other structures of whatever kind, together with their appurtenances;
- ii. To raise equity capital, or incur any credit instrument to meet the financial requirements of its business by the issuance of bonds, promissory notes and other evidences of indebtedness, and to secure the repayment thereof by mortgage, pledge, upon the assets of the corporation, or to issue pursuant to law shares of its capital stock, preferred shares, debentures and other evidences of indebtedness in payment for assets acquired by the corporation or for money borrowed in the process of its lawful business;
 - iii. To invest and deal with the funds and other assets of the corporation in such manner as may from time to time be considered wise or expedient shares of stocks, bonds or obligations or evidences of indebtedness in the same manner and to the same extent as natural persons might, could or would do and to exercise all rights, powers and privileges of ownership, including the right to vote thereof or consent in respect thereof for any and all purpose without engaging in stock brokerage business;
 - iv. To enter into any lawful arrangement for sharing profits, union of interest, reciprocal concession, or cooperation, with any corporation, association, partnership syndicate, entity, person, employees or governmental, municipal or public authority, domestic or foreign, in the carrying on of any business or transaction deemed necessary, convenient or incident to carrying out any of the purposes of the corporation;
 - v. To acquire or obtain from any government or authority, foreign, national, provincial, municipal or otherwise, or any corporation, corporation or partnership or person, such charter, contracts, franchise, privileges exemption, licenses and concessions as may be conducive to any of the objects of the corporation;
 - vi. To establish and operate one or more branch offices or agencies and to carry on any or all acts of its operations and business without any restriction as to place or amount including the right to hold, purchase, or otherwise acquire, lease, mortgage, pledge and convey or otherwise deal in and with real and personal property anywhere within the Philippines;
 - vii. To distribute the surplus profits of the corporation to the shareholders thereof in cash or in kind, namely, properties of the corporation, particularly any shares of stock, debentures or securities of other companies belonging to the corporation;
 - viii. To do or cause to be done any one or more of the acts and things herein set forth as its purposes, within or without the Philippines, and in any and all foreign countries, and to do everything necessary, desirable or incidental to the accomplishment of the purpose or the exercise of any one or more of its powers, or which shall at any time appear conducive to or expedient for the protection or benefit of the corporation;
 - ix. To create or invest in corporations that engage in various and any kind of business ventures or such other activities related to the primary purpose and for the furtherance of the purpose of the parent company;



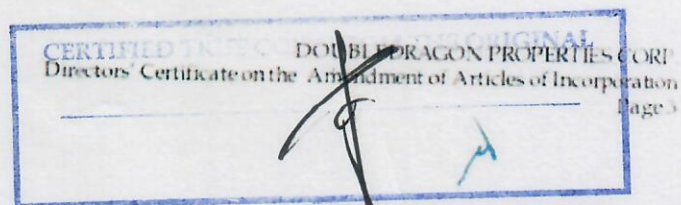
- x. To create or invest in corporations engaged in various business sectors and industries, to enter into Joint Venture Agreements with any person for the creation, development, operation and/or management of any business and to enter into any other lawful agreement for the furtherance of this purpose.
- xi. To own, purchase, license, acquire, obtain an interest in, hold, pledge, mortgage, assign, deposit, create trust with respect to, exchange, sell or otherwise dispose, charge royalties for, any and all intellectual property rights as may be necessary for the furtherance of its business.
- xii. To directly or indirectly engage in any business as may be authorized by law and to do such other things and acts, including, as necessarily included, incidental or conducive to the attainment of the above purposes or any of them, or which may be conveniently carried on and indirectly, to enhance the value of or render profitable any business of the corporation, always provided that nothing shall be done in connection with any of the above objects which is prohibited by any of the laws of the Philippines or any country where such business is located.
- xiii. To propose or invest in, or participate (whether by itself or as a consortium member, joint venture partner, or otherwise) in the acquisition of interest in various projects of all kinds, in its capacity as a holding company.
- xiv. To perform all acts necessary for the furtherance of its primary purpose, as may be approved by the Board of Directors.

x x x x

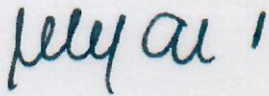
FOURTH: That the term for which the corporation to exist is perpetual. (As approved in a meeting of the Board of Directors on April 14, 2021 and ratified by the shareholders in a meeting on July 30, 2021)

x x x x

A true and correct copy of the Amended Articles of Incorporation embodying the foregoing amendment is hereto attached.




IN WITNESS WHEREOF, we have set our hands this _____ day of _____, 20____ at _____, Philippines.



EDGAR J. SIA II
Director and Chairman
TIN: 192-003-450




FERDINAND J. SIA
Director and President
TIN: 917-782-960



RIZZA MARIE JOY S. JAVELONA
Director and Treasurer
TIN: 268-871-120



TONY TAN CAKTIONG
Director and Co-Chairman
TIN: 111-391-733



WILLIAM TAN UNTIONG
Director and Corporate Secretary
TIN: 111-391-779



JOSEPH TANBUNTIONG
Director and Assistant Corporate Secretary
TIN: 301-643-744



GARY P. CHENG
Independent Director
TIN: 214-614-988

VICENTE S. PEREZ
Independent Director
TIN: 156-263-807

SUBSCRIBED AND SWORN before me this SEP 09 2021 at PASAY CITY affiant having exhibited to me competent proofs of their identity, to wit:

Name	Tax Identification No.
Edgar J. Sia II	192-003-450
Ferdinand J. Sia	917-782-960
Rizza Marie Joy S. Javelona	268-871-120
Tony Tan Caktiong	111-391-733
William Tan Untiong	111-391-779
Joseph Tanbuntiong	301-643-744
Gary P. Cheng	214-614-988
Vicente S. Perez	156-263-807

Known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same as their free and voluntary act and deed.

Doc. No. 326
Page No. 6
Book No. 5
Series of 2021.

ERIKA ESTEL G. CUSI
Notary Public for Pasay
[Signature]
Commission No. _____
Roll No. 63336
IBP Lifetime Member No. 012614 (03/30/2016)
RJE No. 211-11154-2021-Pasay City
Double Dragon Properties, Inc. Floor 1
Double Dragon Plaza, 68th St. Jambhaya
Cor. Alibon Road, Alibon, EDFA Ex. Jambhaya Pasay City

CERTIFIED TRUE COPY OF ORIGINAL
DOUBLE DRAGON PROPERTIES CORP.
Directors' Certificate on the Amendment of Articles of Incorporation
Page 5
[Signature]

**AMENDED ARTICLES OF INCORPORATION
OF
DOUBLEDRAGON CORPORATION
(formerly DoubleDragon Properties Corp.)**

KNOW ALL MEN BY THESE PRESENTS:

The undersigned incorporators, all of legal age and majority of whom are residents of the Philippines, have this day voluntarily agreed to form a stock corporation under the laws of the Republic of the Philippines.

THAT WE HEREBY CERTIFY:

FIRST: The name of this corporation shall be:

**DOUBLDRAGON CORPORATION
(formerly DoubleDragon Properties Corp.)**

(As approved in a meeting of the Board of Directors on April 14, 2021 and ratified by the shareholders in a meeting on July 30, 2021)

SECOND: A. That the primary purpose of this corporation is:

To invest in or otherwise acquire and own, hold, use sell, assign, transfer, lease, mortgage, exchange, develop, or otherwise dispose of real and personal property of every kind and description, including shares of stock, bonds, debentures, notes, evidence of indebtedness, and other securities and obligations of any corporation or corporations, associations, domestic or foreign, and to possess and exercise in respect thereof, all the rights, powers and privileges of ownership, including all voting powers of any stock so owned, and to secure and guarantee the loans and obligations of, and act as surety for its subsidiaries, affiliates or associates as may be authorized by the Board of Directors. *(As approved in a meeting of the Board of Directors on April 14, 2021 and ratified by the shareholders in a meeting on July 30, 2021)*

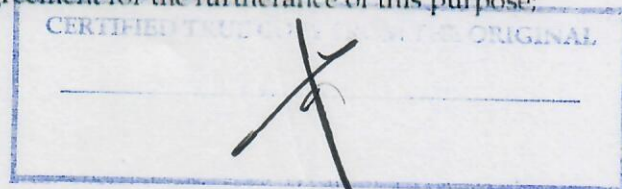
B. That the corporation shall have all the express power of a corporation as provided for under Section 36 of the Corporation Code of the Philippines and the following: *(As approved in a meeting of the Board of Directors on April 14, 2021 and ratified by the shareholders in a meeting on July 30, 2021)*

To acquire by purchase, lease, donation or otherwise, and to own, use, operate, manage, improve, develop, subdivide, sell, mortgage, exchange, lease, develop, and hold for investment or otherwise dispose of buildings, houses, apartments, and other structures of whatever kind, together with their appurtenances ;

- (i) To raise equity capital, or incur any credit instrument to meet the financial requirements of its business by the issuance of bonds, promissory notes and other evidences of indebtedness, and to secure the repayment thereof by mortgage, pledge, upon the properties of the corporation, or to issue pursuant to law shares of its capital stock, debentures and other evidences of indebtedness in payment for properties acquired by the corporation or for money borrowed in the process of its lawful business;



- (ii) To invest and deal with the funds and other assets of the corporation in such manner as may from time to time be considered wise or expedient shares of stocks, bonds or obligations or evidences of indebtedness in the same manner and to the same extent as natural persons might, could or would do and to exercise all rights, powers and privileges of ownership, including the right to vote thereof or consent in respect thereof for any and all purpose without engaging in stock brokerage business;
- (iii) To enter into any lawful arrangement for sharing profits, union of interest, reciprocal concession, or cooperation, with any corporation, association, partnership syndicate, entity, person, employees or governmental, municipal or public authority, domestic or foreign, in the carrying on of any business or transaction deemed necessary, convenient or incident to carrying out any of the purposes of the corporation;
- (iv) To acquire or obtain from any government or authority, foreign, national, provincial, municipal or otherwise, or any corporation, corporation or partnership or person, such charter, contracts, franchise, privileges exemption, licenses and concessions as may be conducive to any of the objects of the corporation;
- (v) To establish and operate one or more branch offices or agencies and to carry on any or all acts of its operations and business without any restriction as to place or amount including the right to hold, purchase, or otherwise acquire, lease, mortgage, pledge and convey or otherwise deal in and with real and personal property any where within the Philippines;
- (vi) To distribute the surplus profits of the corporation to the shareholders thereof in cash or in kind, namely properties of the corporation, particularly any shares of stock, debentures or securities of other companies belonging to the corporation;
- (vii) To do or cause to be done any one or more of the acts and things herein set forth as its purposes, within or without the Philippines, and in any and all foreign countries, and to do everything necessary, desirable or incidental to the accomplishment of the purpose or the exercise of any one or more of its powers, or which shall at any time appear conducive to or expedient for the protection or benefit of the corporation.
- (viii) To create or invest in corporations that engage in various and any kind of business ventures or such other activities related to the primary purpose and for the furtherance of the purpose of the parent;
- (ix) To create or invest in corporations engaged in various and any kind of business and industries, to enter into Joint Venture Agreements with any person for the creation, development, operation and/or management of any business and to enter into any other lawful agreement for the furtherance of this purpose;



- (x) To own, purchase, license, acquire, obtain an interest in, hold, pledge, mortgage, assign, deposit, create trust with respect to, exchange, sell or otherwise dispose, charge royalties for, any and all intellectual property rights as may be necessary for the furtherance of its business;
- (xi) To directly or indirectly engage in any business as may be authorized by law and to do such other things and acts, including, as necessarily included, incidental or conducive to the attainment of the above purposes or any of them, or which may be conveniently carried on and indirectly, to enhance the value of or render profitable any business of the corporation, always provided that nothing shall be done in connection with any of the above objects which is prohibited by any of the laws of the Philippines or any country where such business is located;
- (xii) To propose or invest in, or participate (whether by itself or as a consortium member, joint venture partner, or otherwise) in the acquisition of interest in various projects of all kinds, in its capacity as a holding company;
- (xiii) To perform all acts necessary for the furtherance of its primary purpose, as may be approved by the Board of Directors.

THIRD: That the place where the principal office of the corporation is to be established is at:

No. Street: DD Meridian Park Bay Area Corner Macapagal Avenue and EDSA Extension Boulevard Barangay 76 Zone 10 San Rafael

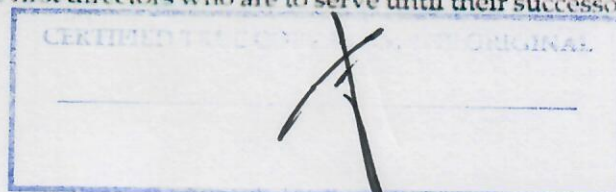
City/Town: Pasay City, Metro Manila, Philippines
(As amended on April 15, 2015)

FOURTH: That the term for which the corporation to exist is perpetual. (As approved in a meeting of the Board of Directors on April 14, 2021 and ratified by the shareholders in a meeting on July 30, 2021)

FIFTH: That the names, nationalities, and residences of the incorporators are as follows:

<u>Name</u>	<u>Nationality</u>	<u>Residence</u> (Complete Address)
EDGAR J. SIA, SR.	Filipino	Brgy. Cagay, Roxas City
EDGAR J. SIA II	Filipino	c/o Four Season Hotel cor. Fuentes-Delgado Sts., Iloilo City
FERDINAND I. SIA	Filipino	c/o Four Season Hotel cor. Fuentes-Delgado Sts., Iloilo City
SHELLA A. SIA	Filipino	c/o Four Season Hotel cor. Fuentes-Delgado Sts., Iloilo City
RIZZA MARIE JOY J. SIA	Filipino	Brgy. Cagay, Roxas City

SIXTH: That the number of directors of said corporation shall be EIGHT (8) and that the names, nationalities and residences of the first directors who are to serve until their successors



are elected and qualified as provided by the by-laws are as follows: (As amended on 10 April 2013 and further amended on 27 January 2014)

<u>Name</u>	<u>Nationality</u>	<u>Residence</u> (Complete Address)
EDGAR J. SIA, SR.	Filipino	Brgy. Cagay, Roxas City
EDGAR J. SIA II	Filipino	c/o Four Season Hotel cor. Fuentes-Delgado Sts., Iloilo City
FERDINAND J. SIA	Filipino	c/o Four Season Hotel cor. Fuentes-Delgado Sts., Iloilo City
SHELLA A. SIA	Filipino	c/o Four Season Hotel cor. Fuentes-Delgado Sts., Iloilo City
RIZZA MARIE JOY J. SIA	Filipino	Brgy. Cagay, Roxas City

SEVENTH: That the authorized capital stock of the corporation is Twenty Billion Five Hundred Million Pesos (P20,500,000,000.00), divided into:

1. Five Billion (5,000,000,000) Common Shares with a par value of Ten Centavo (P.10) per share.

The stockholders shall have no pre-emptive right to subscribe to all issues or dispositions of shares of any class. (As amended on 10 April 2013)

The corporation shall comply with the lock-up requirement provided under the Listing Rules for the Main and SME Boards of the Philippine Stock Exchange dated 6 June 2013. (As amended on 10 April 2013)

2. Two Hundred Million Preferred Shares with a par value of One Hundred Pesos (P100.00) per share, with the following right and privileges:

Preferred Shares may be issued from time to time in one or more series. The Board of Directors is hereby authorized to adopt resolutions authorizing the issuance of one or more series for such number of shares to constitute each series and relative rights and preferences of such series as it may deem beneficial to the Corporation. The resolution thus adopted shall be recorded with the Securities and Exchange Commission. Subject to any commitment contained in a prior issued series, the resolution(s) herein authorized to be adopted by the Board of Directors shall specify with respect to a given series:



Voting Rights.

The Preferred Shares shall have no right to vote except on all corporate matters where the law grants such voting right.

Dividends.

The rate to be determined by the Board of Directors at the time of issuance, which may be fixed or variable. The Board of Directors shall prescribe the cumulation or non-cumulation of dividends, the date or dates of cumulation or accrual but dividends shall be deemed to be cumulative from date of issue unless otherwise specified in the resolution creating such series, the conditions and restrictions, if any, on the payment of dividends. The Non-Voting Preferred Shares shall not participate in dividends declared as regards any other class of shares.

Liquidation Preferences.

In the event of liquidation, the Preferred Shares shall rank ahead of the Common Shares. The Board of Directors shall prescribe the amount which shares of such series shall be entitled to receive in the event of any liquidation, dissolution or winding up of the Corporation, which shall not exceed the consideration received therefore plus accrued and unpaid dividends thereon not be less than the par value thereof.

Redemption.

The Preferred Shares shall be redeemable at the option of the Corporation at such time and price(s) as may be determined by the Board of Directors at the time of issue, which price may not be less than the par value thereof plus accrued dividends. Any shares redeemed or purchased by the Corporation shall be recorded as treasury stock and may be re-issued in the future. The Board of Directors shall determine the terms and conditions of a retirement or a sinking fund, if any, for the purchase or redemption of the shares of such series.

Pre-emptive Rights.

The Preferred Shares shall not have any pre-emptive rights over any sale or issuance of any share in the Corporation's capital stock.

Eligibility of Investors.

Preferred Shares may be owned or subscribed by or transferred to any person, partnership, association or corporation regardless of nationality, provided, that at anytime, at least 60% of the outstanding capital stock of the Corporation shall be owned by the citizens of the Philippines or by partnerships, associations, entities or corporations 60% of the capital stock of which is owned and controlled by the citizens of the Philippines or as may be required for the Corporation to comply with the applicable nationality restrictions prescribed by law.

Other Features.

The Preferred Shares may include a convertible feature and shall have such other terms and conditions, preferences, rights, restrictions and qualifications not be



inconsistent herewith, as may be determined by the Board of Directors. (As amended by the Board of Directors on 11 November 2015 and by the stockholders on 05 January 2016)

EIGHT: That at least 25% of the authorized capital stock has been subscribed and at least 25% of the total subscriptions has been paid as follows:

<u>Name</u>	<u>Nationality</u>	<u>No. of Shares Subscribed</u>	<u>Amount Subscribed</u>	<u>Amount Paid</u>
INJAP INVESTMENTS, INC.	Filipino	12,495	1,249,500.00	312,375.00
EDGAR J. SIA, SR.	Filipino	1	100.00	25.00
EDGAR J. SIA II	Filipino	1	100.00	25.00
FERDINAND J. SIA	Filipino	1	100.00	25.00
SHELLA A. SIA	Filipino	1	100.00	25.00
RIZZA MARIE JOY J. SIA	Filipino	1	100.00	25.00
TOTAL		<u>12,500</u>	<u>1,250,000.00</u>	<u>312,500.00</u>

NINTH: No transfer of stock or interest which would reduce the stock ownership of Filipino citizens to less than the required percentage of the capital stock as provided by existing laws shall be allowed or permitted to be recorded in the proper books of corporation and this restriction shall be indicated in the stocks certificates issued by the corporation.

TENTH: That RIZZA MARIE JOY J. SIA has been elected by the subscribers as treasurer of the corporation to act as such until his/her successor is duly elected and qualified in accordance with the by-laws; and that as such Treasurer, he/she has been authorized to receive for and in the name and for the benefit of the corporation, all subscriptions paid by the subscribers.

ELEVENTH: That the incorporators undertake to change the name of the corporation immediately upon receipt of notice of directive from the Securities and Exchange Commission that another corporation, partnership or person has acquired a prior right to the use of the name or that the has been declared as misleading, customs or public policy.

IN WITNESS WHEREOF, we have set our hands this _____ at Pasay City, Philippines.

SGD: EDGAR J. SIA, SR.
TIN: 102-220-627

SGD: EDGAR J. SIA II
TIN: 192-003-450

SGD: FERDINAND J. SIA

SGD: SHELLA A. SIA



TIN: 917-782-960

TIN: 942-465-082

SGD: RIZZA MARIE JOY J. SIA
TIN: 286-871-120

WITNESSES:

SGD: MA. LEILAH Y. GERONIMO

SGD: VENANCIO C. PARCON

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
ILOILO CITY)

BEFORE ME, a Notary Public in and for ILOILO CITY, Philippines, this December 8, 2009, personal appeared:

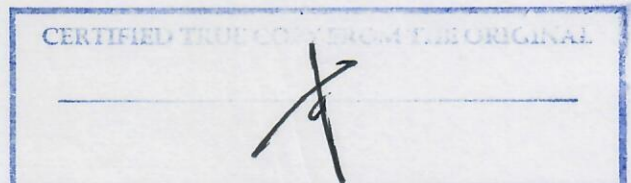
Name	Community Tax Cert. No.	Date and Place Issued
Edgar I. Sia, Sr.	05833970	01-05-09 Roxas City
Edgar I. Sia II	10373484	01-08-09 Iloilo City
Ferdinand J. Sia	10374949	01-12-09 Iloilo City
Shella A. Sia	10374948	01-12-09 Iloilo City
Rizza Marie Joy J. Sia	03278356	03-02-09 Roxas City

all known to me and to me known to be the same persons who executed the foregoing Articles of Incorporation and they acknowledged to me that the same is their free and voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and the place first above written.

PLARIDEL NAVA II
NOTARY PUBLIC
PROVINCE AND CITY OF ILOILO
UNTIL DECEMBER 31, 2009
SC Roll No. 46649
IBP No. 724911/IC/1.05.09
PTR No. 3156629/IC/1.05.09
MCLE 2nd Compliance No. 10881

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Page No. 41
Book No. LXI
Series of 2009.



REPUBLIC OF THE PHILIPPINES)
_____)S.S.

AFFIDAVIT OF UNDERTAKING

I, **FERDINAND J. SIA**, of legal age, Filipino, with office address at DD Headquarters, 10th Floor, Tower 1, DoubleDragon Plaza, DD Meridian Park Corner Macapagal Avenue & Edsa Extension, Bay Area, Pasay City, Metro Manila, Philippines, after having been duly sworn to in accordance with law do hereby depose, state, and certify that:

1. I am the **President** of **DOUBLEDRAGON PROPERTIES CORP.** ("Corporation"), a corporation duly organized under Philippine laws with principal address at, 10th Floor, Tower 1, DoubleDragon Plaza, DD Meridian Park Corner Macapagal Avenue & Edsa Extension, Bay Area, Pasay City, Metro Manila, Philippines which is in the process of amending its Articles of Incorporation to change, among others its corporate name to **DOUBLEDRAGON CORPORATION** with the Securities and Exchange Commission.
2. I, in behalf of said Corporation hereby undertake to change its corporate name as herein provided, or as amended thereafter, immediately upon receipt of notice or directive from the Commission that another corporation, partnership or person had acquired a prior right to the use of that name, contrary to public morals, good custom or public policy.

This Affidavit is executed to attest to the truth of the foregoing and for whatever legal purpose and intent it may serve.

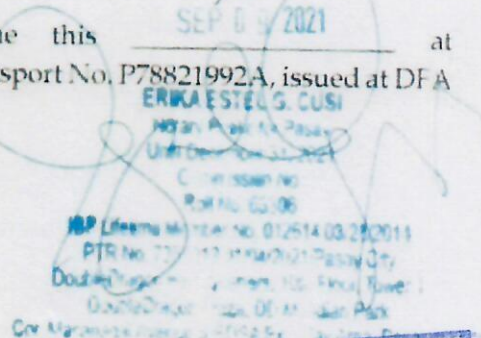
IN WITNESS WHEREOF I have hereunto set my hand on this _____ at _____, Philippines.



FERDINAND J. SIA
President

SUBSCRIBED AND SWORN before me this SEP 6 2021 at PASAY CITY, affiant having exhibited to me his Passport No. P78821992A, issued at DFA MANILA, valid until July 10, 2028.

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Series of 2021



DOUBLEDRAGON PROPERTIES CORP.
CERTIFIED TRUE COPY
Affidavit of Undertaking




REPUBLIC OF THE PHILIPPINES)
) S.S.

SECRETARY'S CERTIFICATE

I, **WILLIAM TAN UNTIONG**, of legal age, Filipino, with office address at Jollibee Plaza, 10 Emerald Avenue, Pasig City, after having been duly sworn to in accordance with law do hereby depose, state, and certify that:

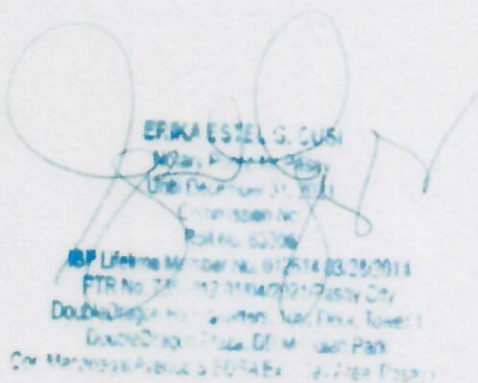
1. I am the duly elected Corporate Secretary of **DOUBLEDRAGON PROPERTIES CORP.** (the "Corporation"), a corporation duly organized and existing under Philippine law, with principal office address at DD Headquarters, 10th Floor, Tower 1, DoubleDragon Plaza, DD Meridian Park corner Macapagal Avenue and EDSA Extension Bay Area, Pasay City;
2. To the best of my knowledge, there are no actions or proceedings that have been filed or are pending before any Court or tribunal involving an intra-corporate dispute or claim by any person or group against the directors, officers or stockholders of the Corporation.

IN WITNESS WHEREOF, I have signed this certification on this day of _____ at _____.


WILLIAM TAN UNTIONG
Corporate Secretary

SUBSCRIBED AND SWORN before me this SEP 09 2021 at _____, affiant having exhibited to me his Passport No. P4278187B, issued at DFA NCR East, valid until January 01, 2030.

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ERIK ESTEL S. CUSI
Notary Public
Office Address: 11, 2011
Commission No. _____
Roll No. 00306
BP Lifetime Member No. 012514 (03-25-2014)
PTR No. 741-112-11140792-Pasig City
DoubleDragon Plaza, 10th Floor, Tower 1
DoubleDragon Plaza, DD Meridian Park
Cor. Macapagal Avenue & EDSA Ex. - Alabang Pasig

DOUBLEDRAGON PROPERTIES CORP.
Secretary's Certificate
No Intra-Corporate Dispute
CERTIFIED TRUE COPY
