

FIRST NINE MONTHS 2022 FINANCIAL HIGHLIGHTS

- Consolidated Core Revenues +23.0% to **₱5.66 Billion**
- Consolidated Core Net Income +120.6% to **₱2.22 Billion**
- Total Equity +3.3% to **₱71.58 Billion**
- Total Assets +3.5% to **₱146.68 Billion**
- On September 30, 2022, Hotel101 concluded the acquisition of 9,000 sqm land in Niseko, Hokkaido Prefecture, Japan for its first international Hotel101 project
- On November 4, 2022, DoubleDragon Gets Upgraded to Highest PRS Triple A Credit Rating
- On November 14, 2022, DoubleDragon's CentralHub signs a 50 year lease contract covering a 44,101sqm build-to-suit industrial facility in its property located in Danao Cebu that would generate recurring rental income of **₱15.92 billion pesos** for CentralHub over the lease term.



Today, DoubleDragon's CentralHub signs a 50 year lease contract covering a 44,101sqm build-to-suit industrial facility in its property located in Danao Cebu that would generate recurring rental income of **₱15.92 billion pesos** for CentralHub over the lease term.

DoubleDragon Corporation (the "Company" or "DoubleDragon") reports Consolidated Core Net Income +120.6% to ₱2.22 Billion for the nine months ending September 30, 2022 as compared to the Core Net Income in the same period the prior year. The Company's 9MOS 2022 Net Income consists purely of core recurring net income as there was ₱2.79 Billion tax benefit related to one-off adjustments as a result of the implementation of the CREATE law booked in the same period in 2021 last year as well as other one-off tax adjustments.

Consolidated Core Revenues +23.0% to ₱5.66 Billion for the nine months ending September 30, 2022 as compared to the same period the prior year mainly as the results of real estate sales doubling from the sale of Hotel101-Davao and Hotel101-Cebu Mactan Airport.

Total Assets +3.5% in the first nine months of the year to ₱146.68 Billion as of September 30, 2022. Total Equity +3.3% in the first nine months of the year to ₱71.58 Billion as of September 30, 2022.

DoubleDragon's net Debt-to-Equity ratio stood healthily at a low 0.69x versus its D/E ceiling of 2.33x. The Company's unutilized Debt Capacity stood at ₱112.71 Billion as of September 30, 2022.

"DoubleDragon since the past few years has been in the intense mode of putting in brick by brick its business fundamentals and simultaneously solidifying each and every underlying part of the business. Today, we are glad that the team has formed and calibrated its concept, brand and business units in four diversified real estate sectors: Office Leasing with its DD Meridian Park complex and the 42-storey Jollibee Tower, its Provincial Community Mall Leasing with its string of CityMalls, its string of Industrial Warehouse Complexes with CentralHubs, and its string of Hotel101 condotels. DoubleDragon is also glad to be one of the very few Filipino companies that has its own homegrown brand and unique hybrid condotel concept that is exportable outside of the Philippines. We believe that Hotel101 has a high potential to transcend as a mainstream global brand," said DoubleDragon Chairman Edgar Injap Sia II.

Very truly yours,



Atty. Joselito L. Barrera, Jr.
Chief Information Officer

The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.