

**DoubleDragon's Hotel 101 subsidiary concludes the acquisition of 9,000 square meters land in Japan today**



*Perspective of Hotel 101 – Niseko*

- **DoubleDragon's Hotel 101 subsidiary has executed the full payment today for the acquisition of 9,000 square meters land in Japan**
- **Hotel 101-Niseko with about 518 rooms and DoubleDragon expects to generate to generate \$137.3 Million USD (₱8.1 Billion) in hybrid condotel pre-selling sales revenue from its first overseas Hotel 101 project**
- **The Hotel 101 concept allows DoubleDragon to generate revenue and income twice, first from the pre-selling of the condotel units, then second after the project is constructed it generates long term recurring revenue from hotel operation**

September 30, 2022: DoubleDragon Corporation's subsidiaries DDPC Worldwide Pte Ltd and Hotel 101 Worldwide Pte Ltd has executed the full payment today for the acquisition of a prime 9,000 square meters land for its first international Hotel 101 development located in Hokkaido Prefecture, Japan.

The upcoming Hotel 101 - Niseko, in Hokkaido Prefecture, Japan is expected to be patronized by local domestic travelers in Japan, and foreign tourists from other countries as well as Filipino travelers who visit Hokkaido for leisure as the site is accessible for Filipino travelers via just a few hours of flight from Manila to Sapporo New Chitose Airport.

Niseko is famous worldwide for its powder snow and Kutchan Town where the property is located is one of the foremost areas of heavy snowfall reaching 13 meters on average with some of the driest and lightest snow in the world. Because of its northern location, Niseko is internationally renowned for consistently delivering good falls of light powder snow and a long ski season that stretches from late November until early May. Hokkaido is the northmost island of Japan. During the summer Hokkaido stays cool with average temperatures of about 20 degrees celsius and is famous for its stunning nature scenes, panoramic flower fields and hot springs.

Hotel101 rooms globally are intended to be typical or similar in size and look catering to the mid-end market, enabling a highly efficient booking process allowing guests to know exactly what to expect in a Hotel 101 wherever it may be located. The concept patent of Hotel 101's pioneering condotel concept has already been filed and the Hotel 101 trademark and country specific domains have been secured in various countries globally. The Hotel 101 App for both Apple iOS and Android that is designed to efficiently work in multi countries is currently being developed. Hotel 101 adopts dynamic pricing on its room rates similar to airline tickets where its room price moves up and down depending on the real time supply and demand on the chosen date of booking.

The Hotel 101 concept allows DoubleDragon to generate revenue and income twice, first from the pre-selling of the condotel units, then second after the project is constructed it generates long term recurring revenue from hotel operations.

Hotel 101-Manila in full year 2021 achieved an average occupancy rate of 96.03%.

DoubleDragon envisions the homegrown Filipino Hotel 101 brand to become world-class in all standards and create job opportunities to Filipinos who reside in the Philippines or abroad, and also aims to bring a pinch of pride and honor to each and every Filipino from anywhere around the world where it may eventually locate and operate.

*"DoubleDragon is set to jumpstart its homegrown hybrid condotel brand and concept Hotel101 to become a global Filipino brand. Wouldn't it be great for all of us to eventually be able to see and actually check-in a truly Filipino hotel brand in over 100 countries around the world?,"* said DoubleDragon Chairman Edgar "Injap" Sia II.

*"Other countries have their homegrown hotel brand exported to other parts of the world, but the Philippines as of now do not have any. There is just no reason why it shouldn't, since the Filipinos are known to be hospitable people. We strongly believe that Filipinos have what it takes to export their own Filipino brand all over the World too. Yes the Filipino can!,"* added Mr. Edgar "Injap" Sia II.



*View of Hokkaido Japan during Winter*



*View of Niseko Japan During Summer*

*The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon Corporation gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon Corporation's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.*

Very truly yours,

  
Atty. Joselito L. Barrera, Jr.  
Chief Information Officer