



**DoubleDragon moves forward on its vision for Hotel101 to become the very first Filipino homegrown hotel brand to expand overseas**



*View of Niseko Hokkaido Japan during Winter*



*View of Niseko Hokkaido Japan during Summer*

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Today June 30, 2022, DoubleDragon Corporation's subsidiaries DDPC Worldwide Pte. Ltd. and Hotel101 Worldwide Private Limited has executed and paid the required payment deposit in the sales contract signed today for the purchase of a prime 9,000 square meters land for its first international Hotel101 development located in Hokkaido Prefecture, Japan.

The upcoming Hotel101 - Niseko, in Hokkaido Prefecture, Japan is expected to be patronized by local domestic travelers in Japan, and foreign tourists from other countries as well as Filipino travelers who visit Hokkaido for leisure as the site is accessible for Filipino travelers via just a few hours of flight from Manila to Sapporo New Chitose Airport.

Niseko is famous worldwide for its powder snow and Kutchan Town where the property is located is one of the foremost areas of heavy snowfall reaching 13 meters on average with some of the driest and lightest snow in the world. Because of its northern location, Niseko is internationally renowned for consistently delivering good falls of light powder snow and a long ski season that stretches from late November until early May. Hokkaido is the northmost island of Japan. During the summer Hokkaido stays cool with average temperatures of about 20 degrees celsius and is famous for its stunning nature scenes, panoramic flower fields and hot springs.



*Picture of Hotel101's Happy Room*

Hotel101 rooms globally are intended to be typical or similar in size and look catering to the mid-end market, enabling a highly efficient booking process allowing guests to know exactly what to expect in a Hotel101 wherever it may be located. The concept patent of Hotel101's pioneering condotel concept has already been filed and the Hotel101 trademark and country specific domains have been secured in various countries globally. The Hotel101 App for both Apple iOS and Android that is designed to efficiently work in multi countries is currently being developed. Hotel101 adopts dynamic pricing on its room rates similar to airline tickets where its room price moves up and down depending on the real time supply and demand on the chosen date of booking.

The Hotel101 concept allows DoubleDragon to generate revenue and income twice, first from the pre-selling of the Happy Room units, then second after the project is constructed it generates long term recurring revenue from hotel operations.

Hotel101-Manila in full year 2021 achieved an average occupancy rate of 96.03%.

DoubleDragon envisions the homegrown Filipino Hotel101 brand to become world-class in all standards and create job opportunities to Filipinos who reside in the Philippines or abroad, and also aims to bring a pinch of pride and honor to each and every Filipino from anywhere around the world where it may eventually locate and operate.

Yes the Filipino can.

Very truly yours,



Atty. Joselito L. Barrera, Jr.  
*Chief Information Officer*

*The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon Corporation gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon Corporation's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.*