

FY2022 FINANCIAL HIGHLIGHTS

- **Net Income grew +14.56% year-on-year to ₱12.92 Billion**
- **Total Equity grew +17.74% year-on-year to ₱81.61 Billion**
- **Total Assets up +10.69% year-on-year to ₱156.8 Billion**
- **Net Debt-to-Equity ratio at 0.62x**
(one of the lowest net D/E ratios among Philippine listed companies)

DoubleDragon Corporation (the “Company” or “DoubleDragon”) reports Consolidated Net Income grew +14.56% year-on-year to ₱12.92 Billion for the year ending December 31, 2022, with Consolidated Revenues at ₱14.13 Billion for the same period.

Total Assets of the Company are up +10.69% year-on-year to ₱156.8 Billion as of December 31, 2022. Total Equity grew +17.74% year-on-year to ₱81.61 Billion as of December 31, 2022. DoubleDragon’s net Debt-to-Equity ratio stood stable at a low 0.62x as of December 31, 2022. The Company’s unutilized Debt Capacity stood at ₱134.09 Billion as of December 31, 2022.

“As we all know, real estate cycles are constant alternating trends of lessees’ market during economic crisis periods and lessors’ market during boom times. Tenant profiles also change over decades. Given the cyclical nature of this, what will preserve the solid value of the shareholders over the long-term is their perpetual ownership of the prime titled land and quality buildings within the complex,” said DoubleDragon Chairman Edgar “Injap” Sia II.

“DoubleDragon has for several years put together its four pillars of growth (Office Leasing, Provincial Retail Leasing, Industrial Leasing and Hospitality), the first three pillars will continue to grow in the Philippines, but our homegrown hospitality business Hotel101 is truly a gem of for the DoubleDragon Group as its pioneering concept and business model is exportable to the rest of the world,” added Mr. Sia.

“If one takes a step back, DoubleDragon is indeed one of the very few companies in the Philippines that has developed and proto-typed a unique hotel business model that is portable to plant and grow in over 100 countries globally,” Mr. Sia further added.

DoubleDragon envisions its subsidiary Hotel101 Global Pte Ltd to reach 500,000 uniform Hotel101 room portfolio globally by 2040 and aims to make the homegrown Filipino Hotel101 brand become one of the top 5 global hotel groups operating in over 101 countries.

“Over the years, DoubleDragon has been diligently building up its portfolio of prime titled hard assets and has grown its total assets to over US\$2.8 Billion (₱156.8 Billion) becoming of the top ten largest property companies in the Philippines,” said DoubleDragon Chief Investment Officer Hannah Yulo- Luccini.

A GLIMPSE: DOUBLDRAGON GROUP CONTINUES TO GROW AND STRENGTHEN ITS FOUR PILLARS

PROVINCIAL RETAIL LEASING

*Actual photo of CityMall-Norhttown Davao City opened last 31 March 2023
(Next CityMall opening: 8 July 2023 at Surigao City)*



OFFICE LEASING

Actual construction photo of Ascott-DD Meridian Park (left) and DD Meridian Tower (right)



INDUSTRIAL WAREHOUSE LEASING

Actual photo of soon to open CentralHub-Iloilo



HOSPITALITY

Actual photo of soon to open Hotel101-Fort



Very truly yours,

A handwritten signature in black ink, consisting of several loops and a horizontal line extending to the right.

Atty. Joselito L. Barrera, Jr.
Chief Information Officer

The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DD gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DD's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.