

- DoubleDragon’s Singapore registered subsidiary Hotel101 Global Pte Ltd to tap the offshore equity venture capital markets for a \$125m USD Series A and Series B equity capital issuances which is expected to expand DoubleDragon’s Total Equity to exceed ₱80 Billion from its current ₱71.6 Billion Total Equity base
- The Hotel101 Global App for both Apple iOS and Android that is designed to efficiently work in multi countries is set to be launched this coming February 2023.
- The technologically advanced and user friendly Hotel101 Global App will be the core of its global operations as it will hold the thousands of uniform Hotel101 units owned mainly by third party unitowners enrolled exclusively in the Hotel101 Global App.

## The Technology

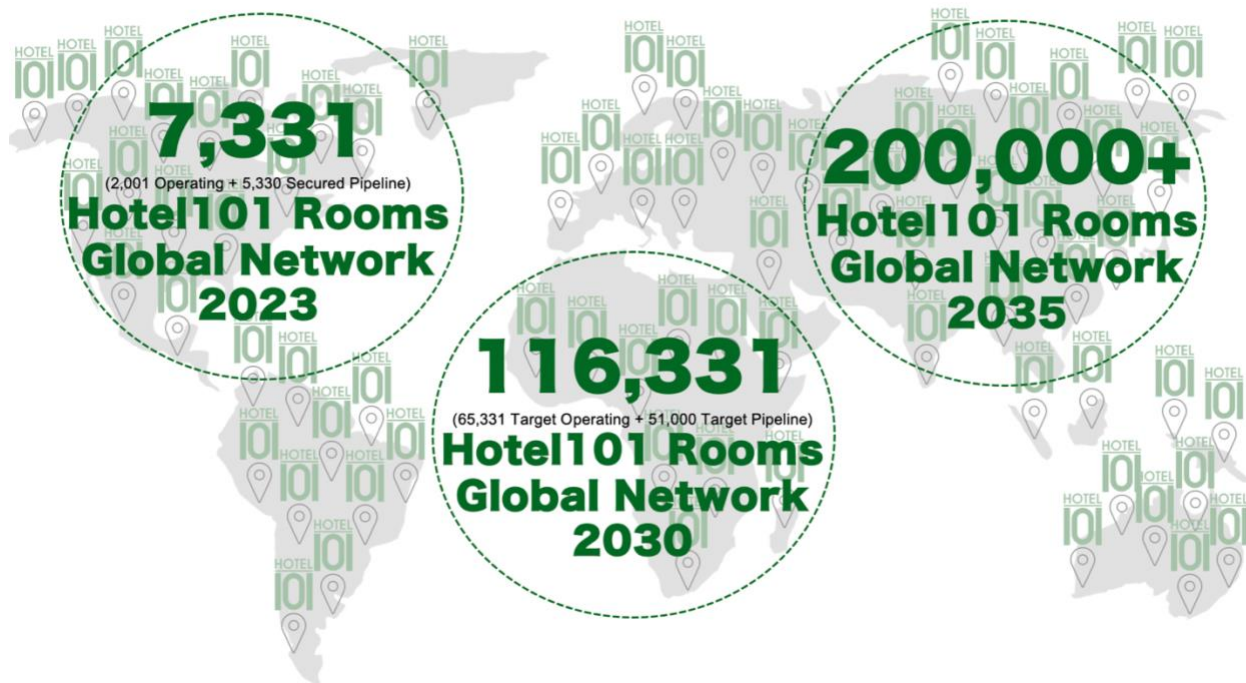
Hotel101 Global Pte. Ltd.



- ✓ A closed-loop uniform ABnB Global App
- ✓ We create our own Inventory (Consistent + Predictable)
- ✓ A giant uniform locker
- ✓ Only 1 SKU – 1 product that our Customers love.
- ✓ They know exactly what to expect.

## Hotel101 Global Vision

To be one of the Top 10 largest Hotel Brands in the World



Today, December 14, 2022, the Board of Directors of DoubleDragon Corporation (“DoubleDragon”) has approved conduct the process for a \$125 Million USD Series A and Series B offshore equity capital issuances for its Singapore registered subsidiary, Hotel101 Global Pte. Ltd. (“Hotel101 Global”). Hotel101 Global will primarily hold all international investments of Hotel101 outside the Philippines. Hotel101 Global is intended to be the future overseas IPO vehicle for the Group’s international expansion of Hotel101.

Series A offshore institutional investors will have the opportunity to be one of the first batch of venture capital investors that can take early equity positions in Hotel101 Global. This capital exercise would also enable Hotel101 Global to achieve its aspiration of eventually becoming a listed company in a stock exchange abroad as Hotel101 Global trails its way towards its vision to eventually become one of the Top 10 largest Hotel Brands in the World with a portfolio of Hotel101 Happy Rooms exceeding 200,000 by 2035 to be developed through direct investments, joint ventures with local companies in other countries, and through brand and concept licensing arrangements.

The first Series A tranche of Hotel101 Global Pte Ltd Series A is set to launch in January 2023 with a series of investor calls with offshore venture capital institutions.

---

## About the Hotel101 concept

Hotel101 rooms globally are generally uniform in size and caters to the mid-end market, enabling a highly efficient booking process allowing guests to know exactly what to expect in a Hotel 101 wherever it may be located.

The concept patent of Hotel 101's pioneering condotel concept has already been filed and the Hotel 101 trademark and country specific domains have been secured in various countries globally.

The Hotel 101 Global App for both Apple iOS and Android that is designed to efficiently work in multi countries is set to be launched this coming February 2023.

Hotel 101 adopts dynamic pricing on its room rates similar to airline tickets where its room price moves up and down depending on the real time supply and demand on the chosen date of booking.

The Asset Light Hotel 101 concept allows DoubleDragon to generate revenue and income twice, first from the pre-selling of the Happy Rooms, then second after the project is constructed it generates long term recurring revenue from hotel operations.

The first overseas Hotel 101-Niseko with about 518 rooms is expected to generate \$137.3 Million USD in hybrid condotel pre-selling sales revenue starting the first quarter of 2023.

DoubleDragon envisions the homegrown Filipino Hotel 101 brand to become world-class in all standards and create job opportunities for Filipinos who reside in the Philippines or abroad, and also aims to bring a pinch of pride and honor to each and every Filipino from anywhere around the world where it may eventually locate and operate.

In the Philippines, DoubleDragon Corporation is one of the very few companies that has a brand and concept that is exportable globally, and a business model that has a high chance to transcend as a successful mainstream global business.

## About DoubleDragon Corporation

DoubleDragon Corporation is one of a handful of companies in the Philippines that has completed a recurring income-generating portfolio of over 1.2 million square meters in diversified hard assets in office leasing with its Jollibee Tower and 7 Office Towers in the DD Meridian Park complex, its string of CityMall community centers, its string of CentralHub warehouse complexes, and its string of Hotel101 projects in the Philippines and overseas.



Very truly yours,

Atty. Joselito L. Barrera, Jr.  
Chief Information Officer

*The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.*