



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

COMPANY REG. NO. CS200930354

**CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION**

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the amended articles of incorporation of the

DOUBLEDRAGON PROPERTIES CORP
[Amending Article II Secondary Purposes thereof.]

copy annexed, adopted on February 17, 2014 by unanimous vote of the Board of Directors and by the vote of the stockholders owning or representing the entire outstanding capital stock, and certified under oath by the Corporate Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 16 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980 and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Mandaluyong City, Metro Manila, Philippines, this 12th day of March, Twenty Fourteen.




FERDINAND B. SALES

Acting Director

Company Registration and Monitoring Department



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

COMPANY REG. NO. CS200930354

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IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Mandaluyong City, Metro Manila, Philippines, this 12th day of March, Twenty Fourteen.

Date: 3-6-2014 Time: 4:18:53 PM


FERDINAND B. SALES

Acting Director

Company Registration and Monitoring Department

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Page 1 of 14 pages JUN 04 2014

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COVER SHEET

C S 2 0 0 9 3 0 3 5 4

S.E.C. Registration Number

D O U B L E D R A G O N P R O P E R T I E S

C O R P

(Company's Full Name)

P E O P L E S H O T E L F U E N T E S C O R

D E L G A D O S T R E E T S I L O I L O

C I T Y

(Business Address: No. Street/City/Province)

CATHERINE CAÑEDA

Contact Person

856-7111

Company Telephone Number

0 5

Month

3 1

Day

Fiscal Year

Amended Articles of Incorporation

FORM TYPE

December 12

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

Document I.D.

LCU

Cashier

For MSRD Clearance
I am in view of the
amendments.
Not yet listed
UB
3/6

STAMPS

Date: 3-6-2014 Time: 18:56 PM

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Page 2 of 14 pages JUN 04 2014
Verified by: _____ Date Issued: _____

**AMENDED ARTICLES OF INCORPORATION
OF
DOUBLEDRAGON PROPERTIES CORP.
(formerly Injap Land Corporation)**

KNOW ALL MEN BY THESE PRESENTS:

The undersigned incorporators, all of legal age and majority of whom are residents of the Philippines, have this day voluntarily agreed to form a stock corporation under the laws of the Republic of the Philippines.

THAT WE HEREBY CERTIFY:

FIRST: The name of this corporation shall be:

DOUBLEDRAGON PROPERTIES CORP.
(formerly Injap Land Corporation)
(As amended on 29 June 2012)

SECOND: A. That the primary purpose of this corporation is

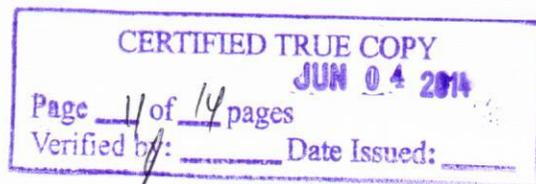
To engage in the business of real estate development including but not limited to residential and commercial subdivisions, buildings, and condominium projects in accordance with Republic Act 4726 (otherwise know as The Condominium Act) as amended; to buy and acquire by purchase, lease or otherwise, lands, and interest in land and to own, hold, impose, promote, develop, subdivide and manage any land owned, held or occupied by the Corporation or belonging to them; to construct, erect and manage or administer buildings such as condominiums, apartments hotels, restaurants, stores or other structures now or hereafter erected on any land owned, held or occupied and to mortgage, sell, lease or otherwise dispose of lands or interests in lands and buildings or other structures at any time owned or held by the corporation or belonging to others in the Philippines or elsewhere for such other lawful, commercial and charitable purposes as may be deemed proper for the corporation. (As amended on 4 March 2011)

B: That the corporation shall have all the express powers of a corporation as provided for under Section 36 of the Corporation Code of the Philippines and the following:

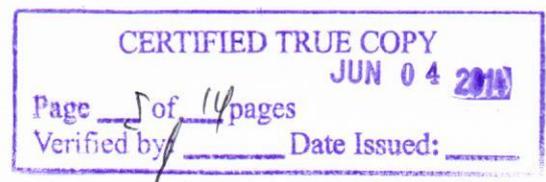
- (i) To acquire by purchase, lease, donation or otherwise, and to own, use, improve, develop, subdivide, sell, mortgage, exchange, lease, develop, and hold for investment or otherwise dispose of buildings, houses, apartments, and other structures of whatever kind, together with their appurtenances;
- (ii) To purchase, acquire, own lease, sell and convey real properties, such as lands, buildings, factories and warehouses and machineries, equipment and other personal properties as may be necessary or incidental to the conduct of he corporation business, and to pay in cash, shares of its indebtedness, or other securities, as may be deemed expedient, for any business of property acquired by the corporation;

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User Name: DOUBLEDRAGON0



- (iii) To borrow or raise money necessary to meet the financial requirements of its business by the issuance of bonds, promissory notes and others evidences of indebtedness, and to secure the repayment thereof by mortgage, pledge, upon the properties of the corporation, or to issue pursuant to law shares of its capital stock, debentures and others evidences of indebtedness in payment for properties acquired by the corporation or for money borrowed in the process of its lawful business;
- (iv) To invest and deal with the money and properties of the corporation in such manner as may from time to time be considered wise or expedient shares of stocks, bonds or obligations or evidences of indebtedness in the same manner and to the same extent as natural persons might, could or would do and to exercise all the rights powers and privileges of ownership, including the right to vote thereof or consent in respect thereof for any and all purpose without engaging in stock brokerage business;
- (v) To enter into any lawful arrangement for sharing profits, union of interest, reciprocal concession, or cooperation, with any corporation, association, partnership syndicate, entity, person or governmental, municipal or public authority, domestic or foreign, in the carrying on of any business or transaction deemed necessary, convenient or incident to carrying out any of the purposes of the corporation;
- (vi) To acquire or obtain from any government or authority, national, provincial, municipal or otherwise, or any corporation, corporation or partnership or person, such charter, contracts, franchise, privileges exemption, licenses and concessions as may be conducive to any of the objects of the corporation;
- (vii) To establish and operate one or more branch offices or agencies and to carry on any or all of its operations and business without any restrictions as to place or amount including the right to hold, purchase, or otherwise acquire, lease, mortgage, pledge, and convey or otherwise deal in and with real and personal property any where within the Philippines;
- (viii) To distribute the surplus profits of the corporation to the shareholders thereof in cash or in kind, namely, properties of the corporation, particularly any shares of stock, debentures or securities of other companies belonging to the corporation;
- (ix) To do or cause to be done any one or more of the acts and things herein set forth as its purposes, within or without the Philippines, and in any and all foreign countries, and to do everything necessary, desirable or incidental to the accomplishment of the purpose or the exercise of any one or more of its powers, or which shall at any time appear conducive to or expedient for the protection or benefit of the corporation; *(As amended on 4 March 2011)*
- (x) To create or invest in corporations that engage in property related ventures, such as but not limited to construction, operations and management of terminals or such other activities related to the primary purpose and for the furtherance of the purpose of the parent company; *(As amended on 27 January 2014)* and



- (xi) to create or invest in corporations engaged in the business of shopping malls, to enter into Joint Venture Agreements with any person for the creation, development, operation and/or management of any shopping mall and to enter into any other lawful agreement for the furtherance of this purpose.

That the corporation shall not amend its primary and/or secondary purposes for a period of seven (7) years from listing date in accordance with the Listing Rules for the Main and SME Boards of the Philippine Stock Exchange dated 6 June 2013. (As amended on 17 February 2014).

THIRD: That the place where the principal office of the corporation is to be established is at:

No./Street: Four-season Hotel Cor, Fuentes & Delgado Sts. Iloilo City
 City/Town: Iloilo Province: Iloilo

FOURTH: That the term for which the corporation is to exist is fifty (50) years from and after the date of issuance of the certificate of incorporation.

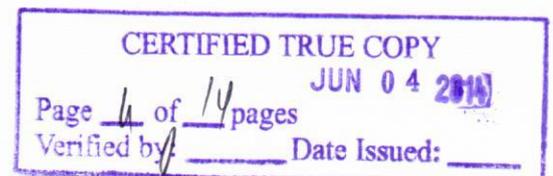
FIFTH: That the names, nationalities, and residences of the incorporators are as follows:

<u>Name</u>	<u>Nationality</u>	<u>Residence</u> (Complete Address)
EDGAR J. SIA, SR.	Filipino	Brgy. Cagay, Roxas City
EDGAR J. SIA II	Filipino	c/o Four Season Hotel cor. Fuentes-Delgado Sts., Iloilo City
FERDINAND J. SIA	Filipino	c/o Four Season Hotel cor. Fuentes-Delgado Sts., Iloilo City
SHELLA A. SIA	Filipino	c/o Four Season Hotel cor. Fuentes-Delgado Sts., Iloilo City
RIZZA MARIE JOY J. SIA	Filipino	Brgy. Cagay, Roxas City

SIXTH: That the number of directors of said corporation shall be EIGHT (8) and that the names, nationalities and residences of the first directors who are to serve until their successors are elected and qualified as provided by the by-laws are as follows: (As amended on 10 April 2013 and further amended on 27 January 2014)

<u>Name</u>	<u>Nationality</u>	<u>Residence</u> (Complete Address)
EDGAR J. SIA, SR.	Filipino	Brgy. Cagay, Roxas City
EDGAR J. SIA II	Filipino	c/o Four Season Hotel cor. Fuentes-Delgado Sts., Iloilo City
FERDINAND J. SIA	Filipino	c/o Four Season Hotel cor. Fuentes-Delgado Sts., Iloilo City
SHELLA A. SIA	Filipino	c/o Four Season Hotel cor. Fuentes-Delgado Sts., Iloilo City
RIZZA MARIE JOY J. SIA	Filipino	Brgy. Cagay, Roxas City

SEVENTH: That the authorized capital stock of the corporation is FIVE HUNDRED MILLION PESOS (P500,000,000.00) in lawful money of the Philippines, divided into FIVE



BILLION (5,000,000,000) shares with the par value of TEN CENTAVO (₱0.10) per share. (As amended on 12 November 2013)

The stockholders shall have no pre-emptive right to subscribe to all issues or dispositions of shares of any class. (As amended on 10 April 2013)

The corporation shall comply with the lock-up requirement provided under the Listing Rules for the Main and SME Boards of the Philippine Stock Exchange dated 6 June 2013. (As amended on 10 April 2013)

EIGHT: That at least 25% of the authorized capital stock has been subscribed and at least 25% of the total subscriptions has been paid as follows:

<u>Name</u>	<u>Nationality</u>	<u>No. of Shares Subscribed</u>	<u>Amount Subscribed</u>	<u>Amount Paid</u>
INJAP INVESTMENTS, INC.	Filipino	12,495	1,249,500.00	312,375.00
EDGAR J. SIA, SR	Filipino	1	100.00	25.00
EDGAR J. SIA II	Filipino	1	100.00	25.00
FERDINAND J. SIA	Filipino	1	100.00	25.00
SHELLA A. SIA	Filipino	1	100.00	25.00
RIZZA MARIE JOY J. SIA	Filipino	1	100.00	25.00
TOTAL		<u>12,500</u>	<u>1,250,000.00</u>	<u>312,500.00</u>

NINTH: No transfer of stock or interest which would reduce the stock ownership of Filipino citizens to less than the required percentage of the capital stock as provided by existing laws shall be allowed or permitted to be recorded in the proper books of corporation and this restriction shall be indicated in the stocks certificates issued by the corporation.

TENTH: That RIZZA MARIE JOY J. SIA has been elected by the subscribers as treasurer of the corporation to act as such until his/her successor is duly elected and qualified in accordance with the by-laws; and that as such Treasurer, he/she has been authorized to receive for and in the name and for the benefit of the corporation, all subscriptions paid by the subscribers.

ELEVENTH: That the incorporators undertake to change the name of the corporation immediately upon receipt of notice or directive from the Securities and Exchange Commission that another corporation, partnership or person has acquired a prior right to the use of the name or that the name has been declared as misleading, customs or public policy.

IN WITNESS WHEREOF, we have set our hands this 21st day of November 2009 at Iloilo City, Philippines

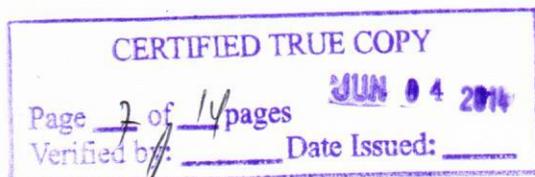
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SGD: EDGAR J. SIA, SR.
TIN: 102-220-627

SGD: EDGAR J. SIA II
TIN: 192-003-450

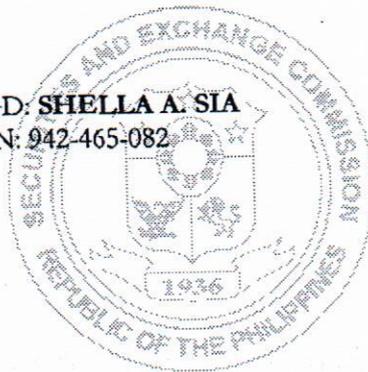
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User Name: DOUBLEDRAGON01



SGD: FERDINAND J. SIA
TIN: 917-782-960

SGD: SHELLA A. SIA
TIN: 942-465-082



SGD: RIZZA MARIE JOY J. SIA
TIN: 286-871-120

WITNESSES:

SGD: MA. LEILAH Y. GERONIMO SGD: VENANCIO C. PARCON

Date: 3-6-2014 Time: 4:19:1 PM

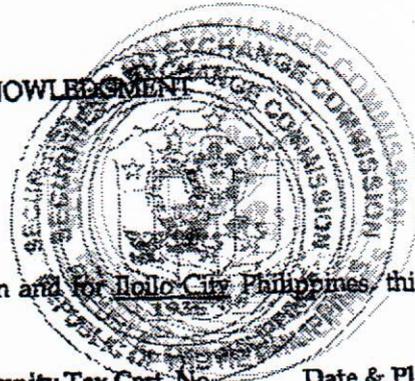
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ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
ILOILO CITY)



BEFORE ME, a notary public in and for Iloilo City Philippines, this December 8, 2009, personally appeared:

Name	Community Tax Cert. No.	Date & Place Issued
Edgar J. Sia, Sr.	06833970	01-05-09 Roxas City
Edgar J. Sia II	10373484	01-08-09 Iloilo City
Ferdinand J. Sia	10374949	01-12-09 Iloilo City
Sheila A. Sia	10374948	01-12-09 Iloilo City
Rizza Marie Joy J. Sia	03278396	03-02-09 Roxas City

all known to me and to me known to be the same persons who executed the foregoing Articles of Incorporation and they acknowledged to me that the same is their free and voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and the place first above written.

(signed)

Plaridel C. Nava II
Notary Public
Province and City of Iloilo
Until December 31, 2009
SC Roll No. 46649
IBP No. 724911/IC/1.05.09
PTR No. 3156629/IC/01.05.09
MCLE 2nd Compliance No. 10888

Doc No. 198
Page No. 41
Book No. LXI
Series of 2009.

Date: 12-2-2014 Time: 1:48:10 PM

Date: 13-3-2014 Time: 1:43:19 PM

Date: 3-6-2014 Time: 4:19:2 PM

www.sec.gov.ph

User Name: 06rvpascua

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www.sec.gov.ph

User Name: 06hessac

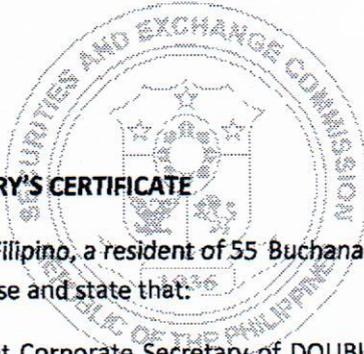
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User Name: DOUBLEDRAGON

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 Page 9 of 14 pages
 JUN 04 2014
 Verified by: _____ Date Issued: _____

Republic of the Philippines)
) S.S.

MANILA



SECRETARY'S CERTIFICATE

I, **JOSEPH TANBUNTIONG**, of legal age, Filipino, a resident of 55 Buchanan St., North Greenhills, San Juan, Metro Manila, being duly sworn, depose and state that:

1. I am the duly elected and qualified Assistant Corporate Secretary of DOUBLED DRAGON PROPERTIES CORP. (the Corporation), a corporation duly organized and existing under and by virtue of the Republic of the Philippines, with principal office at People's Hotel corner Fuentes and Delgado Sts. Iloilo City.
2. To the best of my knowledge, no action or proceeding has been filed or is pending before any court involving an intra-corporate dispute and/or claim by any person or group against the Board of Directors, individual directors and/or major corporate officers of the Corporation as its duly elected and/or appointed directors or officers or vice versa.

MAR 07 2014

MANILA City, ___ day of, 2014.

JOSEPH TANBUNTIONG
Assistant Corporate Secretary

SUBSCRIBED AND SWORN TO before me, on this **MAR 07 2014** day of **2014**, in City of MANILA, Philippines, affiant exhibiting to me his Tax Identification Number 301-643-744.

Doc. No. 17
Page No. 2
Book No. 214
Series of 2014.

ATTY. DELFIN R. AGCAOILI JR.
NOTARY PUBLIC
UNTIL DECEMBER 31, 2014
PTR NO. 2413105 / 2014 MLA
IBP NO. 943989 / 2014 MLA
ROLL NO. 24855 / RN NO. 144-519-068
MCLE III - 0013521
COMMISSION NO. 2013-023

Date: 3-6-2014 Time: 4:19:3 PM

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User Name: DOUBLED DRAGON01

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Page 1 of 1 pages **JUN 04 2014**
Verified by: _____ Date Issued: _____

**DIRECTORS' CERTIFICATE
OF AMENDMENT OF THE
AMENDED ARTICLES OF INCORPORATION
OF
DoubleDragon Properties Corp**



KNOW ALL MEN BY THESE PRESENTS:

The undersigned Corporate Secretary and a majority of the Board of Directors of DoubleDragon Properties Corp. (the "Corporation") do hereby certify that at the meetings of the Board of Directors held on February 17, 2014 at the Four Seasons Hotel, Iloilo City, these amendments were unanimously approved, and at the special meetings of the shareholders of the Corporation called for the purpose of amending the Articles of Incorporation, held on February 17, 2014 at the Four Seasons Hotel, Iloilo City, at which meetings, shareholders owning or representing at least two-thirds (2/3) of the outstanding capital stock of the Corporation were present or represented, the following resolutions were, by unanimous vote of the shareholders present/represented, adopted:

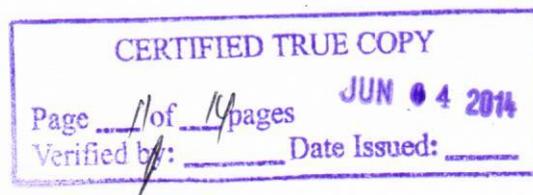
"RESOLVED, to amend Article Two of the Articles of Incorporation of the Corporation to expand its secondary purposes and to add a restriction on the corporation's power to amend its primary and/or its secondary purposes to read as follows:

"TWELVE:

B:

(xi) to create or invest in corporations engaged in the business of shopping malls, to enter into Joint Venture Agreements with any person for the creation, development, operation and/or management of any shopping mall and to enter into any other lawful agreement for the furtherance of this purpose.

That the corporation shall not amend its primary and/or secondary purposes for a period of seven (7) years from listing date in accordance with the Listing Rules for the Main and SME Boards of the Philippine Stock Exchange dated 6 June 2013."



RESOLVED, FINALLY, that any one (1) of the President, Corporate Secretary or any Director of the Corporation be authorized and empowered to submit or cause the submission of a copy of the Amended Articles of Incorporation of the Corporation, certified by a majority of the directors and the Corporate Secretary, to the Securities and Exchange Commission, to sign, execute and deliver any and all documents and deeds, and to do any and all acts, necessary and proper, to give the foregoing resolutions force and effect."

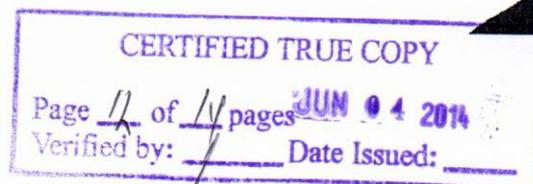
A copy of the Amended Articles of Incorporation embodying the foregoing amendment is hereto attached.

(remainder of page intentionally left blank)

Date: 3-6-2014 Time: 4:19:5 PM

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User Name: DOUBLEDRAGON01



IN WITNESS WHEREOF, we have hereunto set our hands this MAR 07 2014 in

MANILA



EDGAR J. SIA II
Chairman of the Board /
Chief Executive Officer
TIN 192-003-458

TONY TAN CAKTIONG
Co-Chairman of the Board
TIN 111-391-733

FERDINAND J. SIA
Director / President
TIN 917-782-960

WILLIAM TAN UNTIONG
Director / Corporate Secretary
TIN 111-391-779

RIZZA MARIE JOY I. SIA
Director / Treasurer
TIN 286-871-120

JOSEPH TAN BUNTIONG
Director
TIN 301-643-744

GARY P. CHENG
Independent Director
TIN 214-614-988

VINCENT S. PEREZ
Independent Director
TIN: 156-763-817

Date: 3-6-2014 Time: 4:19:5 PM

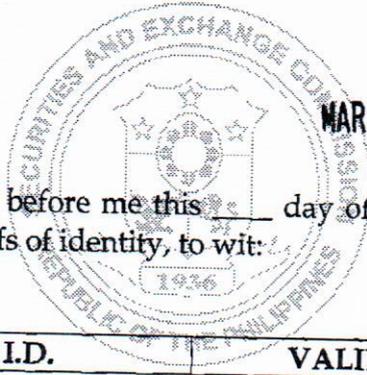
www.sec.gov.ph

User Name: DOUBLEDRAGON01

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Verified by [Signature] Date Issued: MAR 04 2014



MAR 07 2014

SUBSCRIBED AND SWORN to before me this _____ day of _____ 2014, affiants exhibiting to me competent proofs of identity, to wit:

NAME	VALID I.D.	VALID UNTIL
Edgar J. Sia II	License No. F04-94-025331	09 January 2015
Tony Tan Caktiong	Passport No. EB21332866	21 March 2016
Ferdinand J. Sia	Passport No. XX51274243	08 December 2014
William Tan Untiong	License No. N16-75-031328	16 December 2014
Rizza Marie J. Sia	License No. F04-08-002825	30 December 2016
Joseph Tan Buntiong	License No. N16-83-018154	07 May 2015
Gary P. Cheng	License No. N10-82-041020	07 May 2014
Vincent S. Perez		

TIN: 192-007-450
 TIN: 111-391-433
 TIN: 917-792-960
 TIN: 111-391-779
 TIN: 786-871-120
 TIN: 301-643-744
 TIN: 214-614-988
 TIN: 156-263-802

Doc No.: 16
 Page No.: 7
 Book No.: 204
 Series of 2014.

[Signature]
 ATTY. DELFIN R. AGCAOILI, JR.
 NOTARY PUBLIC
 UNTIL DECEMBER 31, 2014
 PTR NO. 2413105 / 2014 M.L.A.
 IBP NO. 943659 / 2014 M.L.A.
 ROLL NO. 24853 / PIN NO. 144219-053
 MOLS III - 0015521
 COMMISSION NO. 2110493

Date: 3-6-2014 Time: 4:19:6 PM

www.sec.gov.ph

User Name: DOUBLEDRAGON01

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 Verified by: _____ Date Issued: _____