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**SECURITIES AND EXCHANGE COMMISSION**

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DOUBLED DRAGON PROPERTIES CORP.

(Company's Full Name)

PEOPLES HOTEL FUENTES AND

DELGADO STS. ILOILO CITY

(Business Address: No. Street City / Town / Province)

OLIVER S. RODULFO, JR.

Contact Person

856-7111

Company Telephone Number

Month Day

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Total No. of Stockholders

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Domestic

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To be accomplished by SEC Personnel concerned

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Annex "A"



Subject: DoubleDragon's subsidiary CityMall Commercial Centers Inc.
today officially unveils the construction completion of the first ever CityMall !

Set to uplift the community mall standard as it unveiled its first actual built CityMall featuring a revolutionary exterior and interior design, plus complemented by its innovative FoodWorld area as its centerpiece.

Date: December 15, 2014

CityMall Commercial Centers Inc. ("CMCCI") today officially unveils the construction completion of the first ever CityMall in a 1.2-hectare prime property located at Arnaldo Boulevard, Roxas City, Capiz.

CityMall-Arnaldo Roxas is already 100% leased out and will conduct its grand opening once all the tenants have completed their store renovations.

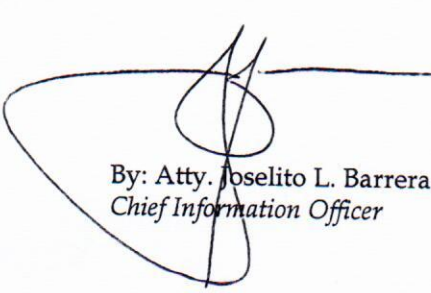
To date, six (6) other CityMall sites are under various stages of construction and by the first half of 2015, all the other CityMalls will be simultaneously under full-swing construction as the first twenty five (25) CityMalls are targeted to be completed by the end of 2015, all in line with the aim to reach 100 completed CityMalls by 2020.

All CityMalls around the country will have a standard color, design, look and feel. They will also have the distinct feature of being "Greenergized", as each one will be equipped with solar panels and rain water collection system to help save the environment and optimize efficiency.

"The first CityMall construction completion took 8 months to build, our goal is after building the first 5 CityMalls, the 6th onwards should take less time as the team have already gained improved construction efficiency and momentum. Our dynamic team are all set and determined to make CityMall the most successful community mall in the Philippines, and we aspire to eventually see a CityMall in every vibrant community around the Country serving the daily necessities of our fellow Filipino shoppers", said DD Chairman Edgar Injap Sia II

CityMall is expected to become the most vibrant community mall chain in the country bringing in near you the complete line of your favorite top basic food & non-food retail brands.

(Please see actual photos of CityMall-Arnaldo Roxas taken today December 15, 2014)



By: Atty. Joselito L. Barrera, Jr.
Chief Information Officer



Actual Photo of Front Exterior Facade



Actual Photo of FoodWorld



In photo are DD Chairman Edgar Injap Sia II, with partners Tony Tan Caktiong with wife Grace Tan Caktiong, DD President Ferdinand Sia, DD EVP/CFO Rizza Marie Joy Sia, and DD Director William Tan Untiong