

Subject: DoubleDragon's subsidiary CityMall Commercial Centers Inc. secures

five (5) more premier sites across the country for the development of

CityMalls

CMCCI has secured 20 sites to date, and puts the Company in line with its goal of completing 25 CityMalls by end of 2015 and 100 CityMalls by 2020, all in prime

and strategic locations around the country

Date: February 25, 2015

CityMall Commercial Centers Inc. ("CMCCI") secures five (5) more prime and strategic sites across the country -- in Dumaguete City, Negros Oriental; Tagum City, Davao del Norte; Parola, Iloilo City; SCTEx Concepcion Service Area and MacArthur Highway, Tarlac City for the construction and operation of CityMalls.

CityMall-Dumaguete

CMCCI secures a 1.3-hectare premier corner lot for the construction of **CityMall-Dumaguete** along Veterans Avenue National Highway (Dumaguete-Bacong Road) and in the heartland of Dumaguete City.

The site is located in the middle of a bustling city, teeming with commercial establishments, schools and universities, churches, hospitals and government offices.

The property is right beside the GSIS office and across the Negros Oriental Provincial Hospital. A few meters away is the famous Silliman University, the country's first American university in Asia. Another university within the vicinity is the St. Paul University Dumaguete. These nearby universities make Dumaguete a popular educational destination for students of surrounding provinces and cities in Visayas and Mindanao.

Dumaguete City is the capital, principal seaport and the largest and most populous city of the province of Negros Oriental. The city enjoys a vibrant economy brought about by the inflow of investors in the retail, tourism and BPO industries and draws a sizeable number of local and foreign tourists because of easy ferry access from Cebu City, the availability of beach resorts and dive sites, and is also the perfect jump-off point to surrounding islands, towns, and cities.

The entry of CityMall-Dumaguete is seen to further fuel economic activity and offer employment opportunities to the city. It also aims to provide convenience to the residents, students and tourists in the city.

CityMall-Tagum

CityMall Commercial Centers Inc. ("CMCCI") secures a 1.9-hectare prime commercial corner lot in Tagum City, Davao del Norte at the corner of Lapu-Lapu Extension and Maharlika Highway -- the country's principal transport backbone and the primary access to Tagum City and other neighboring towns.

The site location is right in the heart of Tagum City Proper, surrounded by schools, transport terminals, residential subdivisions, hospitals, churches, government offices, hotels and commercial establishments. The site is in the center of trade and commerce of the city.

Tagum City is the capital city of the province of Davao del Norte and the main economic and administrative center of Region XI. The city is part of the Metropolitan Davao area. It is the most populous component city in Visayas and Mindanao and one of top most livable cities in the Philippines

The city is strategically located at the northern portion of Southern Mindanao and lies in the intersection of three major road network systems namely: the Maharlika Highway, the Davao-Mati-Agusan road and the soon to be completed Davao-Bukidnon road that connects the city to other major destinations in the region and in the rest of Mindanao. With this, the city serves as a vital economic crossroad not only for the province, but for the entire Davao Region as well, linking Davao City to the northern city of Butuan (in Agusan del Norte), to Mati (in Davao Oriental) and the Surigao provinces.

Thanks to the influx of people from the countryside of Davao del Norte and Compostela Valley the rise of human resources has helped a lot in the revenue generation of the city.

It is definitely one of the fastest-growing cities in Mindanao and it has become a bustling center of commerce, health services and entertainment especially in the Davao Region which makes it a perfect location for **CityMall - Tagum City**.

CityMall-Parola, Iloilo

CityMall-Parola Iloilo will become an integral part of another DoubleDragon project, the Iloilo-Guimaras Ferry Terminal, a 1.3-hectare fully landscaped complex which will house a terminal for ferries plying the routes of Guimaras and Iloilo, linking the two islands. The Ferry Terminal Complex is envisioned to provide a world-class ferry terminal with the CityMall-Parola Iloilo inside the complex to provide commuters an array of food and retail choices. The ferry terminal will become the gateway to the Island of Guimaras, an island province located between the islands of Panay and Negros. Guimaras is well known for its agricultural crops, particularly mangoes, where some 50,000 of these trees are planted. The Guimaras Island is famous for producing some of the sweetest mangoes in the world.

CityMall-SCTEx

CityMall-SCTEx will soon rise along the **Subic-Clark-Tarlac Expressway**, midway from Baguio to Manila.

The **Subic-Clark-Tarlac Expressway (SCTEx)** is a 93.77-kilometre four-lane expressway north of Manila built by the Bases Conversion and Development Authority (BCDA). The southern terminus of the SCTEX is at the Subic Bay Freeport Zone in Zambales. The expressway is linked to the North Luzon Expressway through the Mabalacat Interchange, and its northern terminus is Tarlac City.

In collaboration with Seaoil Philippines, Inc., the plan is to develop a service area in the said property. The service area Project will have a 24/7 refuelling station including rest rooms, parking lots, emergency First Aid station, potable water and lighting system and emergency repair shop.

The location is perfect for a CityMall, which will house convenience stores as well as fast food drive-thru and apparel outlet stores. It will provide the commuters and motorists a wide selection of food and retail offerings while they take a breather from a long drive, and while getting refreshed before the last stretch of the trip to Manila.

CityMall-Tarlac MacArthur

CityMall Commercial Centers Inc. ("CMCCI") secures a 1.9-hectare premier corner lot along the MacArthur Highway for the construction of **CityMall-Tarlac MacArthur**.

The site is located along the MacArthur Highway, in Brgy. San Rafael and is bounded by vast residential subdivisions and villages. Across and near the property are commercial

establishments as well as schools and churches. Tarlac is the most multi-cultural of the Central Luzon provinces and is best known for its fine food and vast sugar and rice plantations. Tarlac City is the usual bus stop for commuters travelling to the Ilocos Region and Cordillera provinces.

Historical sites, fine food, vast plantations, beautiful landscaped parks and golf course, and so many other attractions - all these make the province of Tarlac one of the best places to visit in Central Luzon.

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CMCCI plans to put up community malls through the "CityMall" brand in prime locations across the country mostly in the Visayas and Mindanao regions. The Company envisions these malls to become the largest branded community mall chain in the Philippines. CityMall is poised to become a household brand and become the "Everyday Mall" of the future.

(Please see attached Google maps of the site locations)

By: Atty. Joselito L. Barrera, Jr. Chief Information Officer



Future site of CityMall - Dumaguete City





Future site of CityMall - Tagum City





Future site of CityMall - Parola, Iloilo City SITE



Future site of CityMall - SCTEX, Concepcion

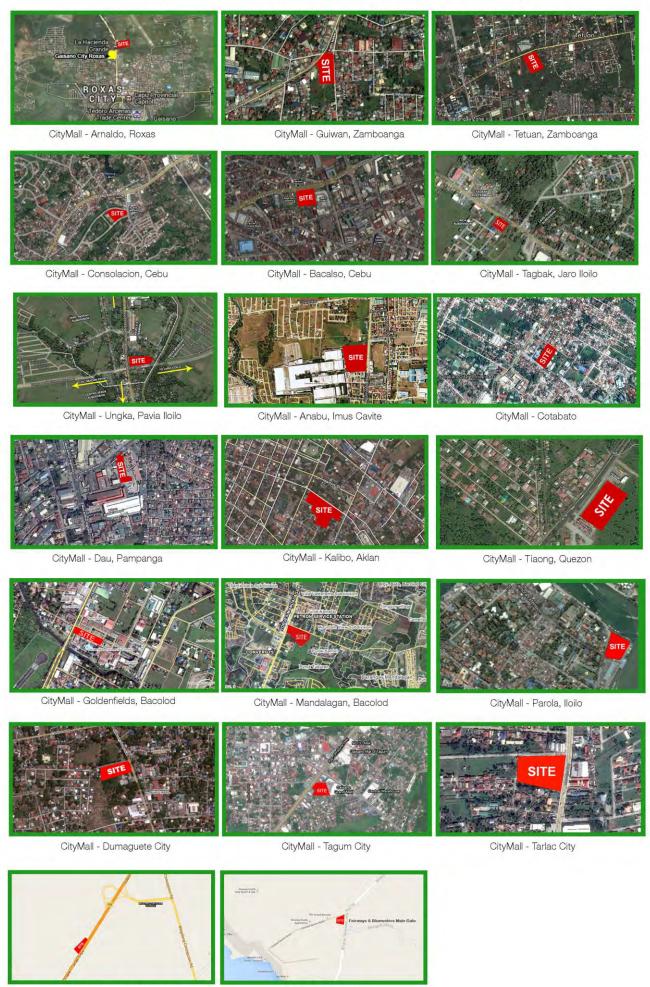




Future site of CityMall - Tarlac City



Summary of upcoming CityMalls as of February 25, 2015



CityMall - SCTEX, Concepcion CityMall - Boracay