



Subject: **DoubleDragon's subsidiary CityMall Commercial Centers Inc.** officially unveils its modern food court that will be the centerpiece in all its CityMalls across the country

Date: July 10, 2014

CityMall Commercial Centers Inc. ("CMCCI") today unveils its trendy food court that will be the centerpiece in all its CityMalls across the country (*see attached perspective*).

The food court will feature a stylish and modern design which exudes a hip and relaxing ambiance. It will be a perfect hangout place for friends and families wanting to spend quality time together and share light moments while enjoying their favorite meal.

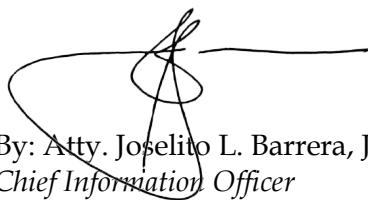
CityMall food court will house the top fast food brands such as Jollibee, Mang Inasal, Chowking, Greenwich, Red Ribbon and Highlands Coffee. This formidable combination is expected to draw in diners of all ages, from breakfast to lunch to dinner.

CityMall food court will soon be enjoyed by shoppers and diners in the first 5 CityMalls that are set to open by year-end. CityMall Roxas, the first CityMall located in Roxas City, has already started its construction. The remaining 4 **CityMall** sites in **Zamboanga-Tetuan**, **Tagbak-Jaro Iloilo**, **Consolacion-Cebu** and **Anabu-Imus Cavite** are scheduled to start construction in July and are targeted to be completed by the end of December this year.

CityMall Commercial Centers Inc. is set to uplift the community mall standard and is seen to revolutionize the community mall industry in the Philippines. CityMall will spur substantial local economic growth and in addition, will provide decent employment to the local workforce in the area where CityMall operates. The Company intends to hire 90% of its employees coming from the specific town or city where it is located.

DoubleDragon sees to significantly exceed its net income target for the year from P340 million to P525 million. The Company expects continuous high growth trajectory to be driven by existing business and new investments and developments.

CityMall Commercial Centers Inc. is the umbrella company of all CityMall projects. CMCCI is 66% owned by DoubleDragon Properties Corp. and 34% owned by SM Investments Corporation.



By: Atty. Joselito L. Barrera, Jr.
Chief Information Officer

