Subject: **DoubleDragon Properties Corp. (PSE: DD)** completes the acquisition of The Skysuites Tower, a prime EDSA-Quezon Avenue project from Rizal Commercial Banking Corporation **("RCBC")**

The Project is expected to contribute a total of P5.2 billion in revenues and will significantly contribute to the Company's net income starting on the 2nd half of 2014

Date: September 1, 2014

Today, September 1, 2014, **DoubleDragon Properties Corp. (PSE: DD)** and **Rizal Commercial Banking Corporation ("RCBC")** signed an agreement for DD's acquisition of RCBC's property (The Skysuites Tower) after the completion of a thorough due diligence.

The Project is a 38-storey commercial, office and residential skyscraper that sits on a 2,811.60 sqm prime corner lot property at the corner of EDSA and Quezon Avenue, a few meters away from the MRT station. This exceptional structure as designed will have two towers, a semi-circular residential tower and a curvilinear office tower with a commercial and parking podium that connects the two towers.

Conveniently categorized into four loft styles – the Podium Loft, Garden Loft, Sky Loft and Premier units – each style has its own set of high-class features with remarkable views, both inside out.

DD will continue both the construction and sale of the remaining inventory of the residential units and intends to retain the commercial and office spaces for DD's recurring rental income.

The Project is expected to contribute a total of P5.2 billion in revenues and will significantly contribute to the Company's net income starting on the 2nd half of 2014.

The Project is located in one of the most prime areas and will stand out among the other structures in the vicinity and will be easily seen by anyone passing by EDSA.

DD aims to re-launch and re-brand the Project within 2014 and DD will make the Project one of the most iconic and prominent landmarks along EDSA.

(Please see attached photos)

By: Atty. Joselito L. Barrera, Jr.
Chief Information Officer

PERSPECTIVE

ACTUAL PHOTO

LOCATION MAP