



**Confirmation of news article posted in BusinessWorld Online on October 15, 2014 entitled
“DoubleDragon to return to capital markets”**

Under the said article, it was reported in part that:

“HALF A YEAR after its P1.12-billion initial public offering (IPO), DoubleDragon Properties Corp. is now readying for its next fund-raising activity after spending a total of P900 million for land acquisition and for the rollout of its first five community malls.

‘As previously disclosed, the Company is looking at tapping the capital markets again after its IPO to fund its expansion in the near term. The Company will disclose once the details are finalized,’ DoubleDragon Investor Relations Head and Assistant Chief Financial Officer Jose Desales said in an e-mail interview on Wednesday.

We confirm the DoubleDragon Properties Corp.’s plan stated in the news article above. This is in line with the Company’s intention to become one of the largest property companies in the Philippines in the near-term. The Company continues to believe that having a strong recurring rental income will put the Company in a strong position in the long term.

Thank you.