

Republic of the Philippines Department of Finance

Securities and Exchange Commission

SEC Bldg. EDSA, Greenhills, Mandaluyong City

MARKETS AND SECURITIES REGULATION DEPARTMENT

CERTIFICATE OF PERMIT TO SELL OR OFFER FOR SALE OF SECURITIES

THE ISSUANCE OF THIS CERTIFICATE OF PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

DOUBLEDRAGON PROPERTIES CORP.

consisting of TEN BILLION PESOS (P10,000,000,000,000.00) worth of Subscriptions to ONE HUNDRED MILLION (100,000,000) Preferred Shares, to be created upon approval of the Increase in Authorized Capital Stock, covered under SEC MSRD Order No. 5. Series of 2016 have been registered pursuant to the requirements of Sections 8 and 12 of the Securities Regulation Code and may now be offered for sale or sold to the public subject to full compliance with the provisions of the said Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws and orders as may be issued by the Commission.

at Mandaluyong City, Philippines this 28th day of March Two Thousand and Sixteen.

VICENTE GRACIANO P. FEZIZMENIO, JR.

Director