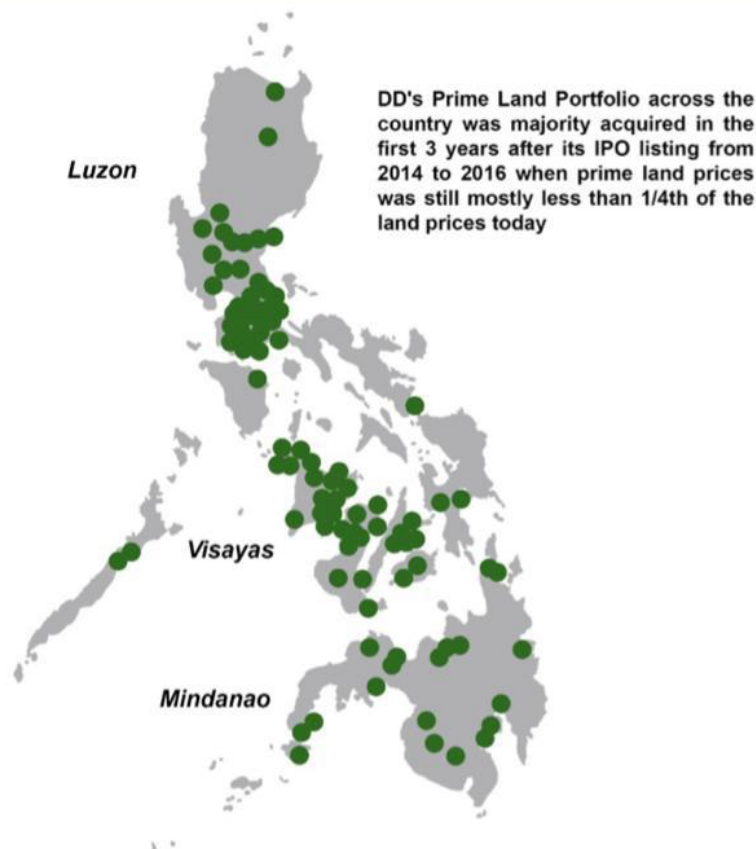


FIRST NINE MONTHS 2023 FINANCIAL HIGHLIGHTS

- Revenues grew +3.01% year-on-year to ₱6.15 Billion
- Net Income grew +0.68% year-on-year to ₱2.47 Billion
- Total Cash Position stands at ₱5.72 Billion
- Net Debt-to-Equity ratio at 0.71x, Total Equity now stands at ₱82.10 Billion
(one of the lowest net D/E ratios among Philippine listed companies)
- DoubleDragon's nationwide Philippine portfolio of titled hard assets strategically located in Luzon, Visayas and Mindanao, is expected to fully mature by 2025 and expected to exceed over ₱250 Billion in Hard Real Estate Asset Value by 2030 (excluding DoubleDragon's overseas asset portfolio)

Nationwide Footprint (DD acquired hard real estate assets portfolio)



DoubleDragon Corporation (the “Company” or “DoubleDragon”) reports Consolidated Net Income +0.68% to ₱2.47 Billion for the first nine months ending September 30, 2023 as compared to the same period the prior year. Consolidated Revenues +3.01% at ₱6.15 Billion for the first nine months ending September 30, 2023 as compared to the same period the prior year.

Total Assets increased to ₱163.99 Billion in the first nine months ending September 30, 2023. Total Equity increased to ₱82.10 Billion in the first nine months ending September 30, 2023. DoubleDragon’s net Debt-to-Equity ratio continued to stay at a healthy 0.71x as of September 30, 2023. The Company’s unutilized Debt Capacity stood at ₱127.28 Billion as of September 30, 2023.

First 3 Hotel101 Overseas Projects



Latest Construction Photo of 482-Room Hotel101-Niseko in Niseko, Hokkaido, Japan

DoubleDragon's Focus:

Strengthening the Base, Positioning Globally.

The DoubleDragon team has currently two specific and straightforward goals. Firstly for DoubleDragon's Philippine portfolio to fully mature and reach its optimal revenue generation level by 2025. And secondly, for DoubleDragon's Offshore Hotel101 Global portfolio to gain significant market grip overseas by 2025.

"Given that the world economy is getting more and more fragile and volatile, we deemed it imperative, that the only way to future-proof itself is to passionately pursue the target of DoubleDragon's revenues to be derived from geographically diversified sources, that eventually over the longterm, we aim that no single country will contribute over 10% of DD's revenue and income," said DoubleDragon Chairman Edgar Injap Sia II.

"But of course, your company DoubleDragon Corporation, will remain to be a deep rooted Filipino company at its core forever. And your DD team will never stop at any point, doing its unconditional responsibility, to continually be a significant contributor in Nation-Building, with our common goal towards a first world Philippines," added Mr. Sia.



Very truly yours,

A handwritten signature in black ink, featuring a large, stylized loop and a horizontal line extending to the right.

Atty. Joselito L. Barrera, Jr.
Chief Information Officer

The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.