



DoubleDragon
CORPORATION



Today; October 10, 2024, DoubleDragon conducts Topping Off ceremony of the 548-room Hotel101-Cebu Mactan Airport as the building structure and topmost floor of the hotel project has been completed

The 548-room Hotel101-Cebu Mactan Airport project will form part of the long term goal of Hotel101-Global's 1 million operating Hotel101 rooms worldwide before 2050. Out of the 1 million operating Hotel101 rooms global target before 2050, 50,000 are intended to be in the Philippines, which is expected to further cement the position of DoubleDragon's Hotel101 to become the largest hotel company in the Philippines, and become one of the Top 5 hotel companies in the world

(Photo taken today, October 10, 2024 during the topping off ceremony of the 548-room Hotel101-Cebu Mactan Airport)



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Hotel101-Cebu Mactan Airport with its 548 rooms is poised to be the biggest airport hotel in the Visayas and Mindanao Region and currently ongoing construction on a 5,493 square meter prime commercial lot along the Cebu Mactan Airport Terminal Road near Mactan Marina Mall.

With Hotel101-Cebu Mactan Airport as a new addition to Hotel101's operating recurring revenue-generating hotel inventory, Hotel101 will also have additional strategic seeds in place towards its near term goal of becoming the top-of-mind branded hotel chain in the country and eventually, in other parts of the world.

The next milestone is the opening of Hotel101-Cebu Mactan project which is expected within the first half of 2025, which will follow the expected opening of 519-room Hotel101-Davao project. Both Hotel101-Cebu Mactan and Hotel101-Davao will add more than 1,000 additional operating rooms to the Hotel101 Group in the next few months. More Hotel101's are currently on simultaneous development in various parts of the Philippines and overseas.

Hotel101 adopts dynamic pricing on its room rates similar to airline tickets where its room price moves up and down depending on the real time supply and demand on the chosen date of booking.

The Asset Light Hotel101 concept allows DoubleDragon to generate revenue and income twice, first from the pre-selling of the Hotel101 Happy Rooms, then second after the project is constructed it generates long term recurring revenue from hotel operations.

DoubleDragon's Total Equity is set to exceed Php100 Billion for the first time in 2024. The Company is positioned to become one of the few companies in the Philippines with Total Equity at 12 digit level. DoubleDragon happens to be one of the very few companies that has not only positioned a diversified hard asset portfolio spread out across the Philippines, but it also happens to be one of the very few that has organically developed a novel asset-light concept and highly unique business model in Hotel101 (HBnB) that is portable and exportable to other continents globally. The export of Hotel101 is expected to eventually become one of the major US Dollar inflow generator to the Philippine economy.

DoubleDragon Corporation is one of a handful of companies in the Philippines that has accumulated a completed recurring income portfolio of 1.3 million square meters in diversified hard assets in office leasing with its Jollibee Tower, DoubleDragon Plaza at DD Meridian Park complex, its string of CityMall community centers, its string of CentralHub warehouse complexes, and its string of Hotel101 projects in the Philippines and overseas.

The DoubleDragon team is committed to put in the necessary hard work, entrepreneurial grit and perseverance towards this vision and eventually aims to make Hotel101 a truly global brand operating in various jurisdictions worldwide, and eventually bring a pinch of pride and honor to our fellow Filipino countrymen.

Very truly yours,

A handwritten signature in black ink, featuring a large, stylized loop and a horizontal line extending to the right.

Atty. Joselito L. Barrera, Jr.
Chief Information Officer

The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.