



**DOUBLEDRAGON AND ROBINSONS LAND TO JOINTLY DEVELOP
1 HECTARE EXTENSION TO BRIDGETOWNE LIBIS**

**LOCATION OF
ROBINSONS
DOUBLEDRAGON
SQUARE &
HOTEL 101 - LIBIS**



Perspective of Bridgetowne Libis, Quezon City



(In photo during the joint venture signing is Frederick Go - Robinsons Land Corporation President and DoubleDragon Officers Tony Tan Caktiong, Ferdinand Sia and Edgar "Injap" Sia II)

Today, December 9, 2019, DoubleDragon Properties Corp. ("DoubleDragon" or "the Company") and Robinsons Land Corp ("Robinsons Land") have signed an agreement to form a corporation to jointly develop a 10,032.10 square meter prime commercial lot ("the Property") located along E. Rodriguez Jr. Avenue in Libis, Quezon City adjacent to Robinsons Land's first township development, Bridgetowne. The buildable gross floor area of the Property will be shared by Robinsons Land and DoubleDragon on a 50-50 basis.

The plans for the 1 hectare property include the construction of Robinsons DoubleDragon Square where the land and building will be jointly owned by Robinsons Land and DoubleDragon. The building will consist of both retail and office components and will be named Robinsons DoubleDragon Square. The property will also include a Hotel 101, which will be solely developed by DoubleDragon's Hotel of Asia, Inc. Hotel 101 - Libis will be the 8th Hotel 101 project in the country following Hotel 101 – Manila, Hotel 101 – Fort, Hotel 101 – Davao, Hotel 101 – Boracay, Hotel 101 – Bohol, Hotel 101 – Palawan and Hotel 101 – Cebu.

The Property will form part of the integrated development of Bridgetowne which features residential condominiums, office buildings, shopping centers and a 5-star hotel. The township also features a one-hectare park, an iconic public art installation and a transport terminal.

"We are glad to have this joint venture with Robinsons Land as we see the great potential of Bridgetowne to become one of the most relevant business parks in Metro Manila. We believe this partnership between DoubleDragon and Robinsons Land will bring about longterm fruitful gains to both companies," said DoubleDragon Chairman Edgar "Injap" Sia II.

"Being close to achieving our 2020 vision, we are now making preparations for the next stage of DoubleDragon's growth," added Mr. Sia.

The transaction is subject to the Philippine Competition Commission ("PCC") and other regulatory approvals when applicable.

The Company targets to complete a leasable portfolio of 1.2 Million square meters by 2020 comprising of 700,000 square meters from 100 CityMalls, 300,000 square meters from its Metro Manila office projects DD Meridian Park and Jollibee Tower, 100,000 square meters from the pipeline 5,000 hotel rooms of Hotel 101 and Jinjiang Inn Philippines, and another 100,000 square meters of industrial space from various CentralHub sites across Luzon, Visayas and Mindanao.

DoubleDragon's four pillars of growth continues to strengthen in provincial retail leasing, office leasing, industrial leasing and hotels which will provide the Company with a diversified source of recurring revenues backed by a string of appreciating hard assets.

By: 
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